



The Farm
IN GALONG

Annual Report 2024

A PLACE OF RESTORATION FOR WOMEN AND CHILDREN

www.thefarmingalong.com.au

The Farm in Galong Ltd

ABN: 81 630 945 649

DGR 1 (Deductible Gift Recipient) Status

16 Ryan Street

Galong NSW 2585

office@galongfarm.org.au

Board

Ron Natoli (Chair),

Director Carrington Building Company

Kate Cleary,

Chief Executive Officer, the Farm in Galong, Treatment and Ethics Committee Chair

Jane Brooks,

Finance, Risk and Audit Committee Chair

Nyree Ashton,

Finance Officer, Managing Director, Infinity Advisory and Planning

Richard Refshauge,

former Acting Judge of the ACT Drug and Alcohol Court

Angela Smith,

Board Secretary, Senior Team Leader, Australian Federal Police

James Brown,

Risk and Audit Board Director.

DEPARTING BOARD MEMBERS

Oliver Morris,

Senior Associate, Clayton Utz

Auditors

Tax Management Consultants Pty Ltd

Suite 6, 207 Great North Road

Five Dock NSW 2046

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Chair and CEO Report

We are pleased to present our annual report for the financial year 23/24. On behalf of the Board of the Farm in Galong, we thank all our employees, volunteers, donors, and supporters for their commitment and care for our vulnerable and complex clients.

In November 2024 we were successful in achieving our second round of accreditation under the QIC Health and Community Service standards. We were given favorable assessments in all areas of operations with the following overall summary provided:

Organisational management systems are well established and fit for purpose. They are supported by policy and procedure and simple processes such as checklists to ensure they are implemented as intended. Staff are well supported with supervision and learning and development opportunities. Staff are clearly committed to the vision and values of the organisation and are empowered to contribute to ongoing development and review to inform continuous improvement. Residents are very satisfied with the program at The Farm. They feel that this is their program, and they are in control.

FUTURE GROWTH

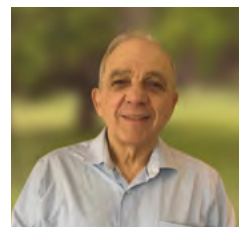
We are pleased to report that planning is underway for the refurbishment and staffing of a transition house for graduates of the program, giving them a year to re-enter the community with support from the Farm and their graduate peers. This has been made possible through the generosity of the Neilson Foundation and the construction company, Nikias Diamond. This second year of the program will enable clients to live independently for a year with some input from the Farm. During this time, they will complete any unfinished courses, establish employment, and secure housing for themselves and their children.

Related to the last item, this year we have developed a collaborative relationship with an organization called Head Start Homes (<https://www.headstarthomes.org.au/>) who assist disadvantaged people to work towards owning their own homes. Our clients who are nearing graduation have completed applications with this group. Head Start Homes work with their clients, financial institutes, and government to help in the achievement of home ownership for people whose lives have been marked by transience, poverty and housing insecurity. Housing is a social determinant of health and wellbeing for all people and specifically linked to achieving successful outcomes for people with substance abuse histories, according to recent sector research (Stirling, R. 2023: Performance measurement in alcohol and other drug treatment services). It is particularly urgent for our clients to have stable housing for the successful restoration of their children. Being part of a rent- to-buy scheme is a strong motivation to clients to preserve their recovery and something most never dreamed possible for them. Our gratitude to the team at Head Start Homes for their foresight and initiative in developing this service.

On behalf of the Board and Management of the Farm in Galong thanks to you all for your support and contributions to the welfare of our clients.



Kate Cleary CEO



Ron Natoli Chair

The Year In Review

MOU SIGNED WITH LEGAL AID ACT

This year the Farm signed a Memorandum of Understanding with Legal Aid ACT to assist our clients with prompt and efficient access to lawyers for their criminal and family court matters. This aligns with our program goals of ensuring that all client legal matters are resolved before they graduate from the program. Legal Aid ACT will work with our legal case manager Brooke Beer in the smooth running of clients' cases. Thanks to Legal Aid ACT Chief Executive Officer Dr John Boersig and long- term supporter of the Farm Kym Duggan for their assistance with this.

STAFF NEWS

This year staff completed training in Indigenous Cultural Awareness and the Therapeutic Community Method during a four-day training session in Sydney. Staff have also completed the AOD skill set training. Our thanks to the Network of Alcohol and Other Drugs Agencies (NADA) for funds towards this training. It has resulted in substantial improvements to program delivery.

Our children's program case manager Jayne Halls has introduced child protection awareness training for clients, delivering a program developed by the Department of Communities and Justice called Keeping Children Safe. This compliments the work our clients with children in out of home care do with Dr Simone Collier, the Farm's parenting therapist, to ensure they have a comprehensive understanding of child protection matters. Staff have also introduced and are delivering domestic violence awareness training to increase client understanding of unhealthy and unsafe relationships. As well

as this they have introduced a new cognitive behavior therapy program called the Decider Skills program. Thanks to our lead case manager Anne Reeves for doing the training required to deliver the Decider Skills program and for training the clinical team.

Our House Care supervisor, Amy Collins, is overseeing the development of a flower farm with produce being sold to local florists. Clients now do a full day once a week in the garden as well as the afternoons as there is a lot more to get through. Thanks to Rosemary and Bryan Cutter for donations towards the costs of materials to develop the flower farm.

This year we said goodbye to Dave Phelps, our grounds man since the Farm began, Anne Reeves, Kim McKinnon and Katie Read who contributed greatly to program developments. Anne continues on as a Treatment and Ethics Committee member and Kim as a Fundraising Committee member and volunteer. We welcomed Debbie Valerius and Amanda Pohl to the team. Debbie is our office administrator, and Amanda is our intake worker.

Our thanks go to those clinicians and counsellors who work off site – to Simone Collier our parenting therapist, to Mary Ticinovic, our psychologist, to Dr Marie Rose Mouawad our GP, and to Judy Munday for financial counseling of clients.

We are grateful for such a generous, skilled and professional team here at the Farm.



VOLUNTEERS

Thanks to Vinnies volunteers John Feint, Tessa Bennett and John O'Connor for their training in wicking bed gardens to assist in the development of the garden beds. They will also supply the wicking beds to the Farm and source other gardening tools.

We also welcomed this year Lola Gay and Leanne Kenny who come on Tuesdays to supervise clients and do craft with them. We are hoping to interest more locals in volunteering on the floor with clients.

Volunteering has been very much at the fore of the Farm this year with several awards being presented for our work. Our CEO, Kate Cleary, was awarded NSW volunteer of the year at a ceremony in Sydney in December. In November, both Kate and the Board of Directors were finalists in the 7 News Community Achievement Awards with Kate in the Local Legend category and the Board in the Community Group Award category. The Farm was the only finalist who received recognition in two categories. Thanks to the Board members and to Fundraising Committee member Melissa Pinney who travelled to Sydney to participate in the Awards ceremony. Kate is also a finalist in the Regional Woman of the Year category and will go to the presentation ceremony in Sydney in March.



Kate with the Hon Jodie Harrison receiving her award for NSW volunteer of the year

NEW BOARD MEMBERS

This year we welcomed three new members to the Board of Directors, improving the board's depth of skills. Justice Richard Refshauge is a distinguished justice who came out of retirement from the ACT supreme court to supervise the Drug and Alcohol Sentencing List (Drug Court). Justice Refshauge has extensive experience in drug rehabilitation and has been involved as Chair of Directions Health Services for many years. Angela Smith brings long experience and expertise in criminal justice matters. She is currently a senior team leader with the Australian Federal Police (AFP) and has extensive experience leading multi-disciplined teams in the AFP, both police and civilian teams. Angela is also a lawyer, having practised as a prosecutor with the ACT DPP before joining the AFP. James (Jamie) Brown is our Risk and Audit Board Director. Jamie's extensive risk management experience and strong governance knowledge will ensure effective contributions to the Board's responsibilities. Jamie has been Principal Risk Advisor across a range of government departments, making significant contributions in his work to strategic decision-making in international projects and Defence Industry cyber governance. The Farm expresses its deep appreciation to these incoming Board members as well as to the members who have continued to devote their time and energy to the Farm's development now for over 6 years. Thanks to Oliver Morris who had to retire this year due to moving interstate for work.

UPGRADES TO BUILDING SECURITY

This year we were successful in a grant for upgrades to building security. Our thanks to NADA for its Service Development Grant to the Farm allowing us to install crim safe screens, extra security cameras, and extra external security lighting.

LEAD THE WAY LEADERSHIP PROGRAM

Thanks to the generosity of the Snow Foundation our CEO Kate Cleary was able to participate in a six-month leadership program. It was a fruitful experience, not only learning about key elements of effective governance of for-purpose sector development but seeing together so many inspiring people who work in different ways to better the lives of many in the community.

Fearless women <https://fearlesswomen.org.au/>, Tender Funerals <https://tenderfunerals.com.au/>, Bus Stop Films <https://busstopfilms.com.au/>, Plate It Forward <https://plateitforward.org.au/> and so many other great initiatives made one realise that the world is not such a bad place after all. Thanks to Georgina Byron, Carolyn Ludovici, Megan Parsons, Corinne Payne and the rest of the Team at Snow for making this possible. Thanks also to the exceptional team of presenters over the six-month program. On a poignant note, Terry Snow, the founder of the Snow Foundation, died in August last year during the program. At his instructions his funeral was done under the care of Tender Funerals, the group who had been nurtured by his Foundation – and it was their first funeral.



A tour of Tender Funerals



Photo shoot at the Communicating and Impact Storytelling seminar



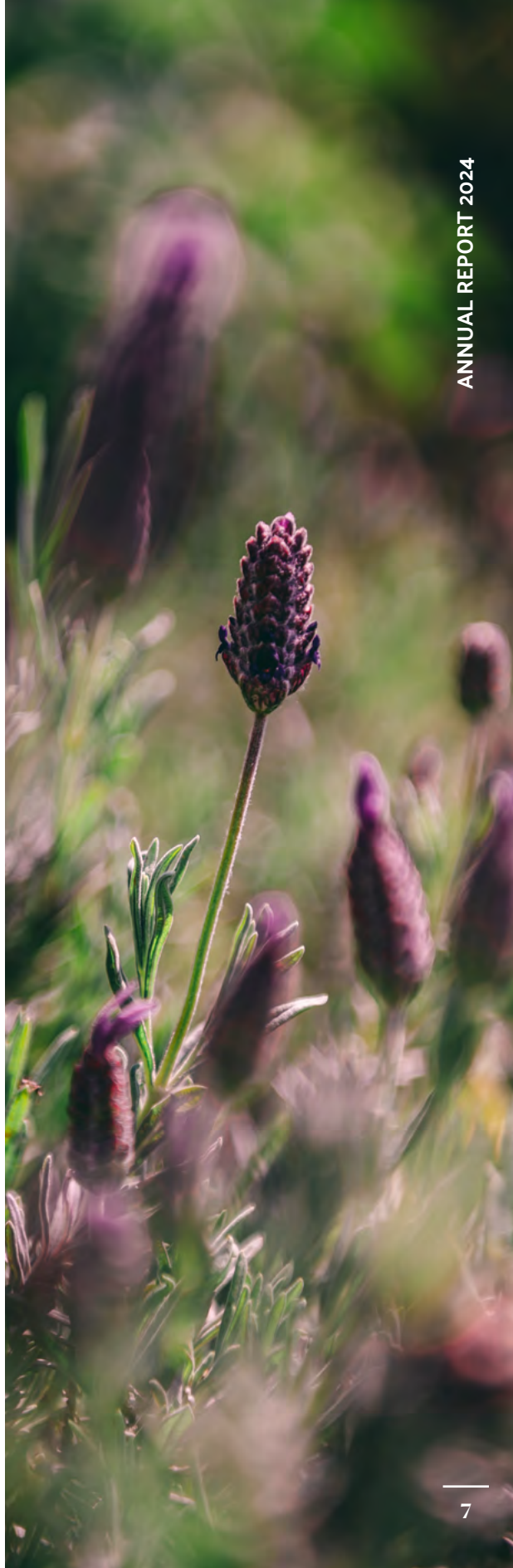
At Mulligan's Flat for the program opening Retreat Day

VISIT BY THE HONOURABLE JODIE HARRISON

In November the Honourable Jodie Harrison MP, whose portfolio includes Prevention of Domestic Violence and Sexual Assault, visited the Farm and spoke with our clients about their program and how it helped them to overcome the experiences of family violence they had had. The clients were able to share how elements of the program assisted in protective behaviours. It was interesting to hear one client's perspective on the study of philosophy in this context. She noted that it helped her to understand her importance (dignity) as a person and how all people have the same inherent dignity simply because they are human beings and should live together in line with this. The minister was impressed. She also commented on their gift of hospitality as the hospitality supervisor unobtrusively served morning tea.

BENDIGO COMMUNITY BANK GRANT OUTCOME

We are pleased to announce that we were successful in a grant application to Bendigo Community Bank for funds for the costs of financial counselling for clients for the next 5 years. The financial counselling project has proven very beneficial to clients, reducing their debt and teaching them to budget and save. When most clients enter the program, their finances are in serious disarray. Financial illiteracy leaves them vulnerable to relapse given the high correlation between increased stress levels and relapse. Most of our clients are in the process of having children restored and a criterion for restoration is the ability to financially provide for children. Money management, especially in the context of provision for their children, contributes significantly to their recovery. Research shows that financial wellbeing has a positive effect on mental health. <https://www.headtohealth.gov.au/meaningful-life/feeling-safe-stable-and-secure/finances>) Sound financial habits protect them from reverting to old behaviours which can spiral out of control and lead them to use drugs to cope. Our thanks for the Bendigo Bank Community Bank for this contribution to client long-term wellbeing.



From Tragedy to Triumph

Some words from and about clients who have completed the program in 23/24:

FROM A CLIENT IN TRANSITION BACK TO THE COMMUNITY

My journey back to employment

It has taken me 25 years plus 10 months at The Farm to get back to a career I was passionate about.

Many years of substance abuse lead me further away from any sense of purpose, fulfilment or happiness. No matter how many times I put the drugs down, I was unable to maintain a true path. That was until I came to The Farm.

The past 10 months have been a roller coaster of intense emotions and hard work, humbling myself to honestly look inside and admit I needed help to change. My journey has been one of understanding my makeup, particularly in relationship to others. I see now that I had never before been prepared to do the work necessary to change and although it has been the hardest thing I have ever had to do, it has given me a life greater than I had been willing to dream of.

Last week I started a full-time job in Early Childhood education – a career I had been passionate about after school but had left because of substance abuse and the devastation my choices had created in my life and my loved one's lives. With care and plenty of guidance and support, dedicated and highly versatile staff, and the program of The Farm I have been able to rebuild to the point that I am ready to begin again.

I have grown to understand what true happiness means to me and what is required of me to achieve it. This past year has seen me grow an understanding of myself that has allowed an inner peace.

My new job is fantastic, fun, and challenging. The new me knows I can cope now because of the tools I've been given by The Farm. I am equipped to live a fulfilling life. I've applied for an apartment close to work and have looked into the local Mass times, which I can attend before work, almost daily. This is a part of my plan to keep me spiritually focused. My renewed desire to be of service has led me to seek out volunteer organisations - and the local netball team to keep me healthy!

My near future looks bright and exceeds any hopes I had before arriving at The Farm. Living alone, in a small country town, working in a long-abandoned profession is not something I'd ever imagined for myself. It is, however, where I am meant to be and where I am happy. Thanks to my time at The Farm. Without the beautiful staff and clients, I may not have made it to 2024. 2023 ended one of the worst years of my life, while 2024 is proving to close out as one of the best.

FROM A CLIENT WHOSE CHILD WAS RECENTLY RESTORED

My Journey

I was 100% open and willing to hear, learn, and achieve what I needed to, to overcome the obstacles that were sending my life into chaos. Here is my journey of the reunification of my children.

I lost custody of my 9-week-old baby after I didn't follow through on an agreement I had made with child protection services (DCJ). When the reality hit me a few weeks later, that I was about to lose my daughter for good, I reached out and asked DCJ not to give up on me. A new agreement was made, and I took it with arms wide open.

It was then that I entered the Farm. I stayed committed to the program working the T.C method, to identify my negative behaviours, personal vices and maladaptive coping mechanisms. Then to replace them with positive ones and practicing healthy coping mechanisms so they would become habitual within me.

After I had proven that I was emotionally regulated and stable, we then organised her first visit. I had been working with the child therapist on the Parenting Under Pressure program to give me advice on topics like attachment, attunement, and meeting my children's needs. I have now completed that program.

However, it wasn't just proving to the staff at the Farm that I was ready and able to have my child with me, I also had to show the Minister that I had addressed all my problems and issues and was working towards bettering myself and able to consistently take care of my daughter. 10 months later, after meeting everyone's expectations and my own, I was granted care of my now 1 year old. She has been residing here with me for 3-4 weeks and I am 4 weeks from graduating.

It says in the TC client workbook that, 'Residents get the most out of treatment when they participate in all aspects of the program and when they use all the tools for self-change'. This was the first thing I read and that is what got me here today. I couldn't have done it also without the support of my community, the staff at The Farm, the external staff who work with The Farm, my family, my DCJ worker and my faith.

My child is home with me at last.



FROM AN EMPLOYER ABOUT A GRADUATE:

XXXX commenced work with us nearly one year ago now. When XXXX started, I did not know or understand the difficulties that she has faced. I sensed that perhaps she had not had the easiest run of things in life, however, I didn't appreciate just how tough a time she had been going through.

Over the course of the last year, as we have worked together and gotten to know each other, she has shared her story with us and allowed us to provide support to her.

I have grown to admire and respect XXXX greatly in our time working together. Despite relatively little formal experience or relevant qualifications she has taken on her role with enthusiasm, good humour, and skill. I have had the immense satisfaction of watching XXXX's skills and professionalism grow exponentially. The best bit by far has been witnessing the growth in her poise, confidence, and self-assuredness.

You asked what I think XXXX's future job prospects are. Honestly, I think she could do whatever she wanted. I think she is very well suited to legal work and I am looking forward to supporting her in her future career development. She is a really smart woman with a quiet determination, who has proven that she has the ability to overcome adversity and work hard. Her journey speaks volumes about her strength of character and commitment to personal and professional development. I'm very pleased that she is part of my team

Kind regards

Theresa Dowling

Partner

Wills, Estates, and Business Succession.

FROM A PAROLE OFFICER REGARDING A GRADUATE'S PROGRESS WITH PAROLE

Good afternoon Kate,

Thank you for your email, please see below a summary of XXXX's response towards her order.

On 29/09/2023, XXXX received a community-based order with supervision, an Intensive Correction Order for 30 months commencing on 29/09/2023 expiry on 28/03/2026 for offences relating to illicit drug supply and take/detain person in company. Her main conditions issued by the court were to abstain from illicit drugs and maintain her employment. XXXX's response to her supervision has been deemed overall positive, complying with all reasonable directions, and engaging in relevant interventions in order to address her offending behaviour in the community.

Risk factors identified linked to XXXX's offending included illicit drug use, mental health instability, anti-social peer influence, lack of stable employment and lack of pro-social supports at the time. These have since been a point of discussion and were developed into

XXXX's case management strategies. XXXX has since adapted well towards positive behaviour change. Maintaining regular contact with her counsellor, addressing mental health needs, and undertaking relapse prevention. Regular drug testing has been conducted, randomly, since the commencement of her order and has verified her ongoing abstinence.

XXXX has also maintained stable full-time employment, developing new prosocial relationships with work peers. Contact with her family has verified ongoing stability and positive change. Due to her overall stability, XXXX's supervision was suspended in late December 2023, meaning she is not required to report to our service. However, Community Corrections will conduct random check ins with her, likely once every 6 months to review her stability until her order expiry date.

If you require anything else, please contact me to discuss further. Thank you.

Kind regards,

Petar Ivanovski

Senior Community Corrections Officer | Cooma-Queanbeyan Community Corrections Hub





Thank You To Our Donors

We have many people to thank again for their generous support, without which we could not provide the services to our clients – Thank you! A special mention to the Neilson Foundation; Proximity; The Leung Memorial Trust, Ted and Caroline McBride; the Snow Foundation; Hands Across Canberra; Kenyon Foundation; The Valde Chiesa Foundation, Mercury Private; APS Foundation; AFA Foundation; Future Generation Investment & Social Returns; Catholic Women's League Sydney; Aspen Medical Centre; Shaw and Partners; DDCS Lawyers; the Bryan and Rosemary Cutter Foundation; Archdiocese of Canberra/Goulburn; Archdiocese of Sydney; Rosevale Park; Yabavil Pty Ltd; Nikias Diamond; Ballinaclash; Red Hatters; Fr Richard Sofatzis; Fr Bernie Patterson; Fr Michael Mullin; Fr Roger Purcell; Fr Michael Mason; Dr Paul Jenkins; Ms Patricia Hurley; Ms Rosaleen Saroni; Mrs Ann Barron; Ms Adrienne Milne; Ms Michelle

Galbory; Mr P.C. Tomlinson; Mr and Mrs Barry and Helen Davis; Mrs Bernice Marris; Mr Gerard Mowbray; Mr Denis Bayada; Ms Mel Broers; Ms Emily Pinzon; M Roderick King; Ms Carla Gaeler; Mr Tyson Lange; M. Hanrahan; Mr Maroun Achi; Ms Stella Scheele; St Mary's Parish, Young; The Department of Regional NSW; Mr Stephen Meyerson; Clayton Utz; Mrs Anne Kelly; Knights of the Southern Cross, Canberra; Geoff & Una Wood; Ms Jeanette Smith; Mrs Lina Shlager; Order of St Lazarus; Ms Judith Blundell; Holy Trinity Catholic Parish, Curtin; Ms Giulia Jones; Ms Helen O'Keefe; Mr Kym Duggan; Ms Kathy Kinsella; Mr Shane McGrath; Ms Bernadette Meffert; Fr Tom Thornton; Tim and Kim McKinnon; Ms Rosemary Everett; Mr Minh Tran; Ms Anne Moten; Mrs Ann Baron; Mr Kenneth Riordan; Mr John Parker; Mr Gary Smith; Mr Peter Wilkins; Ms Melissa Pinney; and to many more good people who donated anonymously:



Donations funded a range of programs and services including:

- Therapeutic Group work
- Psycho-education classes
- Domestic Violence awareness training
- Child Protection awareness training
- Philosophy classes
- Financial Counselling
- Exercise classes
- Supporting clients with protection order applications
- Supporting and encouraging clients to make statements to police where required.
- Updating Medicare and Centrelink, ensuring relevant benefits are paid.
- Medical care
- Work Development Order applications
- Ensuring Mental Health Treatment Plans are put in place to access Medicare subsidised counselling.
- Parenting therapy
- Psychology sessions
- Life skills coaching
- Tutoring in literacy, numeracy, and IT skills
- Facilitation of TAFE course completion
- Access to work experience and employment
- Assistance and advocacy for housing -facilitating applications for private rental subsidy or access to other social housing options; assisting in searching for appropriate ongoing housing.
- Treatment planning sessions
- Enrolling children in school and childcare
- Ensuring children's immunisation histories are up to date.
- Trauma informed play and activities for children
- Emotional regulation exercises for children
- Family support through counselling and information sessions
- Provision of supervised zoom sessions with children in out of home care
- After care through warm referral to agencies in the areas that clients relocate to and follow up phone calls and invitations to visit.

Thank you to:

The team at Contentgroup, especially Browyn Shin, for their production of this annual report.

How You Can Help

We are always grateful for help to continue to build the Farm's outreach and effectiveness. Donations to us make a real difference to the lives of women and children in need. No matter what size the donation, every dollar helps. Below are the bank details for donations. All donations over \$2 are tax deductible.

Account Name: The Farm in Galong Ltd

BSB: 633 000

Account number: 165 751 173

Financial Statements

Profit and Loss

The Farm in Galong Limited
For the year ended 30 June 2024

	2024	2023
Income		
Board & Lodgings	83,911	72,232
Reimbursement of Expenses	20,550	23,669
Grants Received	83,932	24,000
Donation Income	305,026	412,641
Fundraising Income	8,179	10,326
Cookbook Sales	32	6,577
Interest Received	273	472
Investment Income	40,559	17,594
Other Income	14,883	60
Total Income	557,344	567,571
Expenses		
Accountancy	773	773
Advertising & Promotion	1,665	4
Bank Fees & Charges	550	368
Computer Expenses	14,921	8,808
Depreciation - Plant	2,578	3,393
Electricity	18,143	17,677
Food & Household Items	24,804	25,411
Insurance	11,225	12,076
Investment Expenses	5,011	2,112
Low Cost Assets	4,982	1,986
M/V Car - Fuel & Oil	8,604	8,249
Medical Expenses	136	564
Printing & Stationery	4,874	4,072
Repairs & Maintenance	91,685	28,309
Subcontractors	13,599	10,113
Subscriptions	1,501	6,798
Superannuation	30,903	24,632
Teaching Materials	1,264	631
Telephone	6,495	4,966
Travel, Accom & Conference	115	-
Wages	290,351	257,016
Total Expenses	534,179	417,956
Net Profit (Loss)	23,165	149,614

Balance Sheet

The Farm in Galong Limited As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
Assets			
Current Assets			
Bank Accounts			
Bendigo Bank - Card Account		2,288	3,425
Bendigo Bank - Client Trust Ac		12,139	7,635
Bendigo Bank - Endowment A/c		70,844	100,653
Bendigo Bank - Main Account		134,182	129,592
Total Bank Accounts		219,453	241,305
Gst Payable Control Account		8,344	1,119
Paypal Account		1,292	-
Trade Debtors		4,729	2,510
Total Current Assets		233,817	244,934
Non-Current Assets			
Property, Plant and Equipment		8,266	10,843
Shaw & Partners Investment		313,910	262,972
Total Non-Current Assets		322,176	273,815
Total Assets		555,993	518,749
Liabilities			
Current Liabilities			
Amounts Withheld from Salary & Wages		23,072	8,306
Superannuation Payable		-	5,496
Trade Creditors		3,957	1,692
Trust Account Balances		12,294	9,751
Total Current Liabilities		39,324	25,245
Total Liabilities		39,324	25,245
Net Assets		516,669	493,504
Equity			
Retained Earnings		516,669	493,504
Total Equity		516,669	493,504

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

The Farm in Galong Limited

For the year ended 30 June 2024

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised as income.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2024. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Grants

These notes should be read in conjunction with the attached compilation report.

Grant income is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the income will be deferred until those conditions are satisfied.

Donations and bequests are recognised as income when received.



The Farm in Galong Limited – Asset Summary for Accounts

1 Jul 2023 to 30 Jun 2024

Generated by [AssetAccountant™](#)

4/11/2024

Name	Status	Opening (1 Jul 2023)		Acqns/Tfers	Current Period		Disposals		Cost	Closing (30 Jun 2024)	
		Cost	WDV		Depreciation	Other	Proceeds	Profit/Loss		Accum Depn	WDV
Motor Vehicles											
MV0001 Motor Vehicle - Ford Territory SZ Titanium Wagon	Active	\$14,545	\$8,181	-	(\$2,045)	-	-	-	\$14,545	(\$8,408)	\$6,136
Motor Vehicles Total		\$14,545	\$8,181	-	(\$2,045)	-	-	-	\$14,545	(\$8,408)	\$6,136
Plant & Equipment											
PE0001 Ride-on Mower	Active	\$3,636	\$2,662	-	(\$532)	-	-	-	\$3,636	(\$1,507)	\$2,130
Plant & Equipment Total		\$3,636	\$2,662	-	(\$532)	-	-	-	\$3,636	(\$1,507)	\$2,130
Grand Total		\$18,181	\$10,843	-	(\$2,578)	-	-	-	\$18,181	(\$9,915)	\$8,266

Directors Declaration

The Farm in Galong Limited For the year ended 30 June 2024

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Kathryn Cleary



Director: Nyree Ashton



Sign date:

14/11/2024

THE FARM IN GALONG LIMITED

ABN 81 630 945 649

Independent Auditor's Report

Report on the Audit of the Financial Report**Opinion**

We have audited the financial report of THE FARM IN GALONG LIMITED (the Company), which comprises the Balance Sheet as at 30 June 2024 and the Profit & Loss Statement for the year then ended.

In our opinion, the accompanying financial report of THE FARM IN GALONG LIMITED is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2024 and of its performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2024, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

THE FARM IN GALONG LIMITED**ABN 81 630 945 649****Independent Auditor's Report**

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on 11 November, 2024:



MAX RAIOLA,
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