

COMMUNITY

The Ian Potter Foundation acknowledges the Wurundjeri people
as the Traditional Custodians of the land on which we work.
We pay our respects to their Elders past and present.

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The Foundation makes grants nationally to support charitable organisations working to benefit the community across a wide range of sectors and endeavours.

ABOUT THE FOUNDATION

OUR VISION

A fair, healthy, sustainable and vibrant Australia.

OUR MISSION

Honour the legacy of founder and benefactor Sir Ian Potter and his commitment to the Foundation making a difference in Australia.

Maintain a tradition of encouraging excellence and enabling innovation to facilitate positive social change and develop Australia's creativity and capacity as a nation.

Support outstanding charitable organisations, invest in Australia's innovative and creative people, strengthen communities and protect the environment.

GRANTS DISTRIBUTED SINCE 1964

\$530+m

The Ian Potter Foundation was established in 1964 by Australian financier, businessman and philanthropist, Sir Ian Potter (1902–1994). The Foundation continues to be one of Australia's major philanthropic foundations.

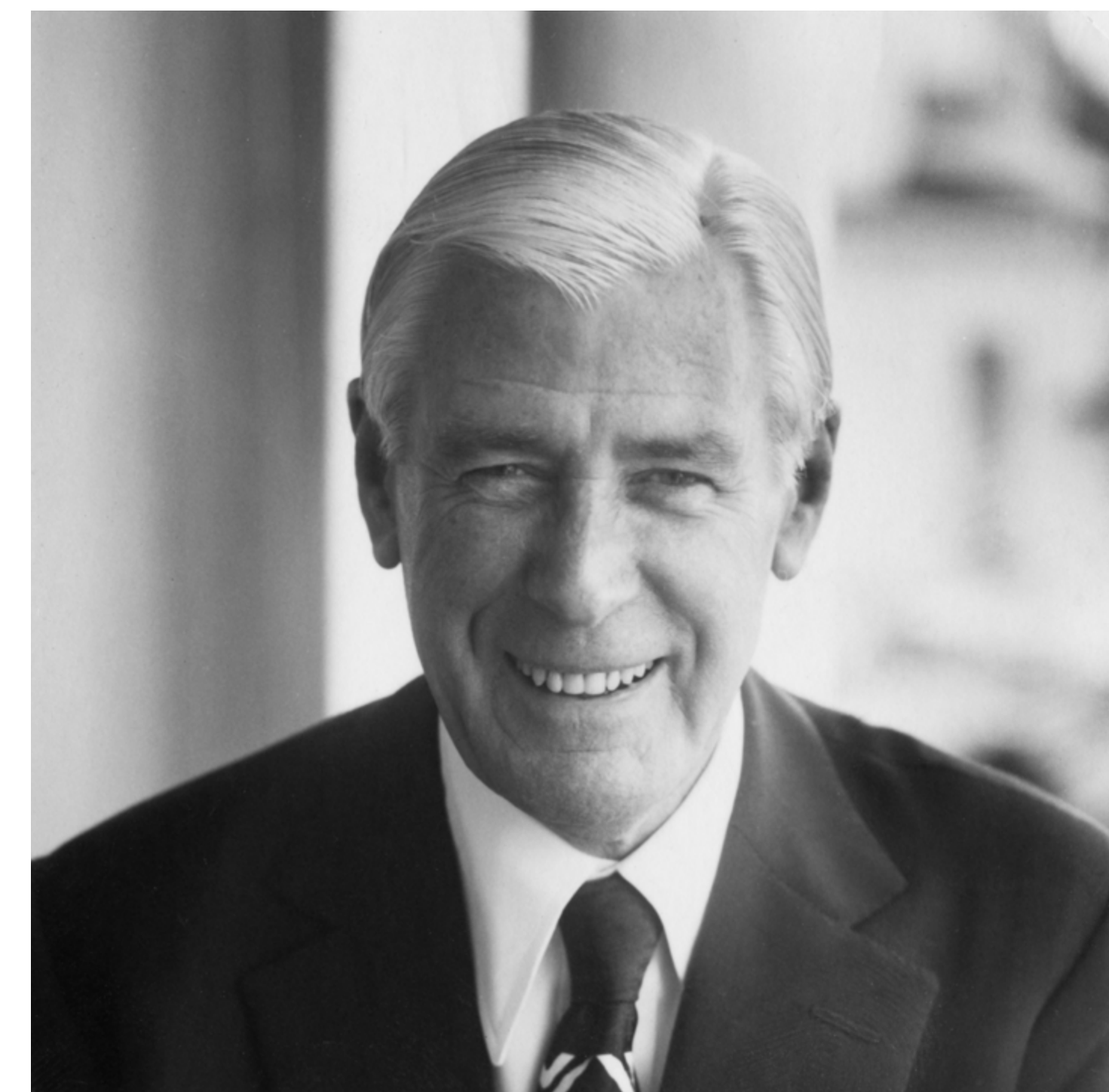
Based in Melbourne, the Foundation makes grants nationally to support charitable organisations working to benefit the community across a wide range of sectors and endeavours.

Through its grants, the Foundation seeks to invest in Australia's intellectual capital, encouraging excellence and supporting Australia's talent: the visionaries, social entrepreneurs, scientists, academics and researchers, artists and educators, and those who dedicate themselves to bettering our communities for the benefit of all.

Grants are made through program areas that reflect Sir Ian's interest in the arts, and his visionary approach to issues concerning the environment, public health and medical research, education and community wellbeing.

Through its major grant stream, the Foundation funds iconic or significant projects, often over a number of years and sometimes where the project does not fit defined program area funding guidelines. These projects are proactively sought out by the Foundation from which select applications are considered once a year by the Foundation's Board.

Since 1964, The Ian Potter Foundation has contributed over \$530 million to thousands of projects, both large and small. Led by its Board of Governors, the Foundation has a strong track record of funding projects that respond decisively to key issues and develop our creativity and capacity as a nation.



Sir Ian Potter, Founder 1902–1994.

FUNDING PRINCIPLES

Grantmaking across all program areas is underpinned by the following principles:

EXCELLENCE

We support organisations, programs and individuals who are outstanding in their field.

PREVENTION

To maximise the value of our grants, we try to identify and support projects that address the causes of any problems rather than treat the symptoms. Supporting research is fundamental to this approach.

INNOVATION

We seek to fund programs and projects that take a new approach to solving problems, especially those that can be evaluated and have the potential for expansion and further development.

LEVERAGE

Our grants have greater impact when combined with support from other sources such as other trusts and foundations, government, and business. We are happy to be one of a number of supporters of a program.

We encourage grantees to have collaborations and partnerships that facilitate combining knowledge and resources to achieve a shared goal.

LONG-TERM THINKING

We try to fund projects that will continue to have an impact well beyond the period of our grant. The long-term sustainability of the project is an important consideration.

SOCIAL LEADERSHIP

We aim to cultivate leadership in the Australian social sector that is highly skilled, well prepared, and best placed to fulfil an organisation's mission.

Using these principles, the Foundation partners with not-for-profit organisations:

- Funding capacity building, supporting established organisations to expand operations
- Working with organisations to set clear goals and appropriate measures to track progress
- And assisting organisations with non-financial support where appropriate.

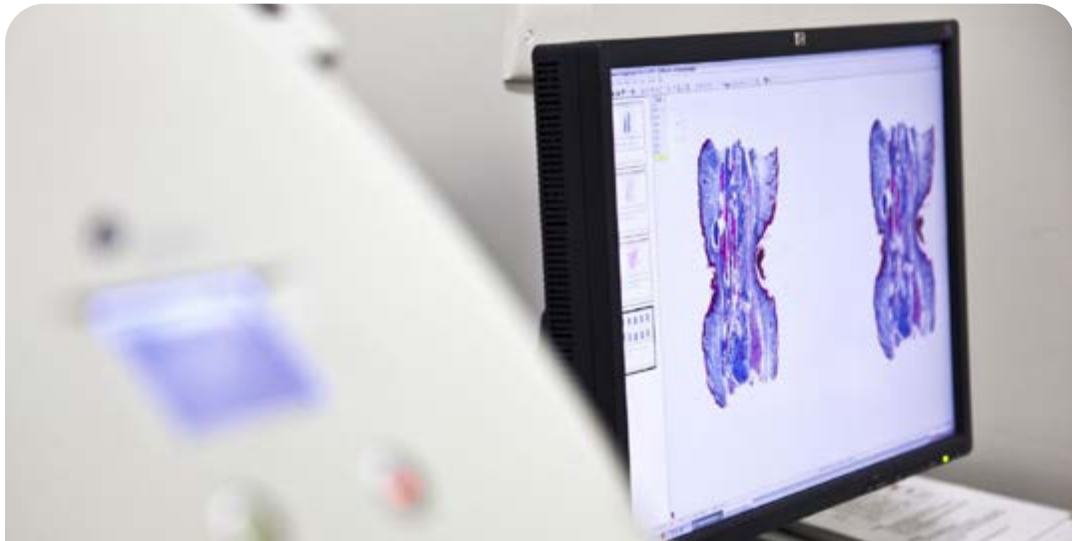
FUNDING PILLARS AND PROGRAM AREAS

The Ian Potter Foundation has four funding pillars that align with the four elements of its vision: Fair, Healthy, Sustainable and Vibrant. Within each pillar, there are specific funding areas, each with focused funding objectives.



FAIR

Community Wellbeing



HEALTHY

Medical Research



SUSTAINABLE

Environment



FAIR

Early Childhood Development



HEALTHY

Public Health



VIBRANT

Arts



BOARD OF GOVERNORS

ANNUAL GRANTS REVIEW 2024–25



Mr Craig Drummond
Chairman



Lady Potter AC, CMRI
(Life Governor)



Mr Anthony Burgess



**The Hon Alex Chernov
AC, KC**
(retired April 2025)



**The Hon Susan
Crennan AC, KC**
(retired July 2025)



Mr Leon Davis AO
(retired December 2025)



**Professor Karen Day
AM**



Mr Patrick Houlihan
(commenced April 2025)



**Professor Emma
Johnston AO**



**Professor Richard
Larkins AC**
(retired July 2025)



**Professor Sir Jonathan
Mills AC**
(commenced August
2025)



Mr Allan Myers AC, KC



**Professor Kathryn
North AC**
(commenced October
2025)



**Professor Brian
Schmidt AC**
(retired July 2025)

Ms Alison Watkins AM was appointed to the Board of Governors in December 2025.

STAFF

Chief Executive Officer

Paul Conroy

Program Management

Dr Alberto Furlan

Senior Program
Manager

Nicole Bortone

Senior Program
Manager

Louise Joel

Senior Program
Manager

Karin Sitte

Program Manager

Sam Armstrong

Program Manager

Brad Shrimpton

The George Alexander
Foundation
Program &
Partnerships Manager

Paula Cruz Manrique

Program Officer

Research and Evaluation

Caroline Henwood

Research and
Evaluation Manager

**Ximena Avalos
Mendez**

Research and
Evaluation Officer

Communications

Sara Hearn

Communications
Manager

Bianca Suparto

Communications
& Engagement
Coordinator

Administration

Coral East

Administration
& HR Manager

Sue Wilkinson

Administration Officer

Nicole Hunter

Executive Assistant and
Office Coordinator

Finance

Anna McCallum

Chief Finance Officer

Abigail Whyte

Accountant



STRAIN THE DRAINS CITIZEN SCIENCE IN ACTION

Our team took an afternoon out to participate in the ‘Strain the Drains’ citizen science activity, run by Tangaroa Blue, at the new premises of the Port Phillip Ecocentre in St Kilda, Melbourne.

This team-building activity was an excellent opportunity for our staff to interact directly with two organisations that the Foundation is currently funding within its Environment program.

Strain the Drains targets upstream sources of pollutants by monitoring 120 at-source litter traps in the stormwater infrastructure of six metropolitan councils around Port Phillip Bay. A significant transport pathway for pollutants, stormwater plays a key role in the marine debris puzzle, serving as an outflow point for litter in urban runoff. The project is run by Tangaroa Blue, and members of the public can volunteer to sort and count the types of debris captured at the [Port Phillip Ecocentre](#).



Nicole Hunter, Sue Wilkinson, Louise Joel and Coral East are gloved up and ready to record the types and quantities of rubbish found.



Alberto Furlan finds an unexpected item.



Ximena Avalos Mendez and Felicity Dennis are guided by Port Phillip Ecocentre’s Education Program Facilitator in how to recognise and sort the different types of rubbish.



Paul Conroy, Sara Hearn, Bianca Suparto and Brad Shrimpton organise debris into vape packets, hard plastics, soft plastics, cigarette butts etc.

STRAIN THE DRAINS CITIZEN SCIENCE IN ACTION

Sorting storm drain debris is not everyone's idea of a good time, but participating in Strain the Drains allowed our staff to see the efforts being made by organisations such as the Port Phillip Ecocentre and Tangaroa Blue to improve public awareness of our collective impact on the environment and contribute to gathering the data needed to advocate for change in practices and policies.

One of our team members even struck it lucky, finding a \$50 note in one of the bags of drain debris. This was quickly donated back to Tangaroa Blue as a gesture of thanks for hosting us.



The Ian Potter Foundation team get the chance to use the Port Phillip Ecocentre's citizen science lab at their new premises in St Kilda, Melbourne.



Karin Sitte and Nicole Hunter carefully sort debris into different types.



Paula Cruz Manrique and Sam Armstrong begin the process of picking out the larger items of rubbish.



Anne-Marie McDonnell, Tangaroa Blue program manager, patiently supervised and assisted us during the Strain the Drains activity.



Anna McCallum, Caroline Henwood and Abigail Whyte get ready to manually sift through drain debris

CHAIR'S REPORT

CRAIG DRUMMOND

From transformative work in education and environmental stewardship to significant leadership transitions within our Board, this year has reinforced our commitment to encouraging excellence and enabling innovation, whilst always focusing on supporting organisations that address disadvantage in Australian communities

It is with great pride that I present this report on behalf of the Board of Governors.

FY25 has been a year of remarkable progress, deepened partnerships, and meaningful change. As we reflect on the Foundation's activities, we celebrate not only \$38 million (across 132 grants) distributed but also the enduring impact of our long-term collaborations and the emergence of new opportunities to support community-led initiatives.

This year, \$10 million was directed to five major grants, each deeply rooted and owned by the community. Among these, two grants continue our long-term partnerships with the Tomorrow Today Foundation and the Karrkad Kanjdji Trust, which exemplify community-led approaches to strengthening educational outcomes, and environmental management and heritage protection.

The Foundation has also developed a strong relationship with Children's Ground for more than a decade, contributing \$1.7 million in funding across five grants since 2014.

This year, I saw firsthand the impact of Children's Ground's community-led approach to learning, health and employment. It is encouraging that a recent government-commissioned evaluation recommended full Commonwealth funding for the organisation over the next seven years – a powerful endorsement of the impact of this community-designed and delivered initiative. Hopefully, this evaluation can now translate into meaningful financial support from the Government.

The past year has brought significant changes to our Board of Governors. Several long-standing Governors retired. We farewelled Professor Richard Larkins AC, Professor the Hon Susan Crennan AC KC, Professor Brian Schmidt AC, the Hon Alex Chernov AC KC and Leon Davis AO. We are grateful for the wisdom and dedication they brought during their tenure. Their contributions shaped our strategic direction and strengthened our governance. On behalf of the Board and staff, I extend our heartfelt appreciation and best wishes for their future endeavours.

At the same time, we are delighted to welcome Patrick Houlihan, Professor Sir Jonathan Mills AC, Professor Kathryn North AC and Alison Watkins AM to the Board. Each brings a wealth of experience—from their leadership roles in industry, medical research and the arts. Their experience and knowledge will greatly enrich our grantmaking and help guide the Foundation's future work.

Lastly, I wish to thank all our Governors and staff for their continued dedication to the Foundation's important work. It is truly a team effort.



This year, Craig Drummond visited Children's Ground and saw firsthand the impact of its community-led approach to learning, health and employment.

FY25 SNAPSHOT

GRANTS PAID

132

TOTAL VALUE

\$38,001,892

GRANTS AWARDED

48

TOTAL VALUE

\$28,871,465

CEO REPORT

PAUL CONROY

The 2024–25 period has seen The Ian Potter Foundation renew its commitment to strengthening the ‘social glue’ that binds communities together.

From long-standing partnerships with organisations like the Tomorrow Today Foundation (TTF) to new national initiatives such as PLACE, our work this year has centred on investing in communities’ capacity to lead their own transformation.

These initiatives demonstrate the power of patient investment, trust-based relationships, and a shared vision for a more connected and prosperous Australia.

In this year’s Annual Grant Review, we highlight the Foundation’s continued journey to support communities not just to survive—but to flourish.

At the Foundation, experience has shown us that long-term, community-led partnerships can be the most effective path to sustainable change.

One of the most compelling examples is our 15-year relationship with TTF’s Education Benalla programs. These grassroots programs have delivered measurable improvements in parental engagement, student retention, and educational outcomes. In FY25, we awarded Education Benalla \$1.25 million over five years (our 7th grant to TTF) to continue supporting this locally driven effort. The results achieved in Benalla haven’t happened

overnight; they are the product of deep community ownership and patient support from funders.

Similarly, our continued support for Karrkad Kanjdji Trust’s Warddeken Indigenous Rangers program (see page 20)—with a second grant of \$1.5 million over five years—demonstrates the power of First Nations-led environmental stewardship.

Managed by the traditional owners of the Warddeken Indigenous Protected Area, this program protects cultural and ecological assets and provides meaningful employment for over 200 local people. Expanding the successful Bim (rock art) survey project is a testament to this community’s leadership and vision.

This year also marks the 11th year of our partnership with Children’s Ground, a First Nations-led organisation dedicated to creating generational change for Indigenous children and families. Their model—now active in nine communities across the Northern Territory—starts with the premise that communities determine what services are needed, how they are delivered, and what structures are required for long-term transformation. Over the past decade, Children’s Ground has built a body of evidence that informs policy, drives research, and inspires other communities.

These examples affirm a central truth: communities possess the social capital—the glue—that brings people together to solve complex problems. Our role as funders is to support this capacity and provide the resources communities need to act.



CEO Paul Conroy, Foundation Governor Anthony Burgess and Senior Program Manager Alberto Furlan visited Children’s Ground in October 2023. L-R Alberto Furlan, Jane Vadiveloo, Children’s Ground CEO, Paul Conroy, Anthony Burgess.

To this end, in October 2024, a national, independent organisation co-funded by philanthropy and the Commonwealth Government was launched. PLACE (Partnerships for Local Action and Community Empowerment) is designed to support communities in addressing entrenched disadvantage by providing access to data, advice, and shared knowledge (see page 15). The Ian Potter Foundation is proud to be among the philanthropic partners supporting the Commonwealth Government’s investment over the next five years.

Another milestone this year was the Commonwealth Government’s reform of the Deductible Gift Recipient (DGR) rules, making it easier for Community Foundations to receive philanthropic funding. This change recognises Community Foundations as vital vehicles for funding community-driven change.

Philanthropy has a unique role—providing flexible, thoughtful funding that enables innovation and risk-taking. When we invest in community-led initiatives, we invest in the future of a more connected, resilient, and fair Australia.



Paul Conroy being guided by Anne-Marie McDonnell, Program Manager at Tangaroa Blue on the different types of macro- and micro-litter captured in stormwater drains emptying into Port Phillip Bay.

FUNDING THE “GLUE”

Communities thrive when empowered to lead their own solutions. By funding locally governed, community-led initiatives, philanthropy can strengthen social capital and foster long-term sustainability.

Village Connect, a Pasifika community visit and Talanoa. Village Connect is a partner of the Logan Child Friendly Community.

MAJOR GRANTS PLACE AUSTRALIA

This year's major grants from The Ian Potter Foundation support community-based organisations and institutions to drive meaningful change in their communities, allowing them to build their capacity and, in the process, achieve more sustainable outcomes.

Place Centre for Place-Based Collaboration

\$2,500,000 over 5 years

In October 2024, the Commonwealth Government and five philanthropic foundations announced their support for the establishment of a new national centre for place-based work in local communities across Australia.

Partnership for Local Action & Community Empowerment (PLACE) will support hundreds of communities and initiatives nationwide, working with local communities to address complex and persistent socio-economic barriers. It is an independent not-for-profit organisation governed by an innovative community accountability model.

At its launch, PLACE CEO, Luke Craven, said, 'PLACE will be an organisation that embodies place-based principles around evidence, data, community engagement, innovation, learning and accountability to the community.'

The Ian Potter Foundation has awarded a grant of \$2.5 million over five years to support PLACE, starting in FY27.



▶ PLAY

MAJOR GRANTS

TOMORROW TODAY FOUNDATION

Capacity Building for Education Benalla program

\$1,250,000 over 5 years



Senior Program Manager
Dr Alberto Furlan

The Ian Potter Foundation has supported Tomorrow Today Foundation's Education Benalla Program since 2010. The Education Benalla Program now comprises over twenty distinct programs/activities that cover the lifespan of participants, from pre-birth to transition onto employment. Across its programs, Education Benalla now reaches over 80% of all families and children born in the area.

This multi-year grant will provide core funding to enable the Tomorrow Today Foundation to sustain and improve the outcomes achieved through the Education Benalla program over the last fifteen years. This funding will contribute to building the organisation's financial sustainability and increase national awareness of the Education Benalla approach,

including the lessons it has learned as one of Australia's most successful place-based programs.

A recognised leader in community-led, place-based change, the Education Benalla team will provide a vibrant learning environment to attract visiting experts, researchers, and community leaders, allowing them to learn about excellence in practice and apply elements of the successful Education Benalla program in other communities.

The Tomorrow Today Kinder Pals are trained volunteers who work in four of Benalla's kindergartens. They spend at least an hour once per week working with children one-on-one or in small groups to expand children's oral language skills through reading, questioning and story retelling. Image: Tomorrow Today Foundation.



▶ PLAY

MAJOR GRANTS

TOMORROW TODAY FOUNDATION



The Full Impact Squad attended The Summit, an outdoor adventure camp, in April 2024. It was a chance for them to grow as individuals and as a team and to challenge themselves physically and mentally. Image: Tomorrow Today Foundation.

The Connect9 program ends with a graduation ceremony that includes a gliding experience over Benalla. This activity allows the young people to see Benalla from a new perspective, a fitting culmination of the 10-week program that's designed to help Year 9 students connect with the people and organisations in their home town. Image: Tomorrow Today Foundation.

MAJOR GRANTS

LOGAN CHILD FRIENDLY COMMUNITY LIMITED

First 2000 days model

\$1,750,000 over 5 years



Senior Program Manager
Nicole Bortone

Logan Together is a transformative, whole-of-community place-based initiative that uses a collective impact approach to improve the lives of Logan's children aged 0 to 8. Between Brisbane and the Gold Coast in Queensland, the City of Logan comprises 72 suburbs and 12 local council divisions. Like the Education Benalla program (see above), Logan Together is a mature-stage place-based initiative operating for 10 years and has produced a measurable impact for the region.

The First 2000 (F2000) Days initiative is a partnership between Logan Together and the Brisbane South Primary Health Network that seeks to establish an equitable, accessible and culturally relevant early childhood system in Logan communities for families and children

aged 0-5 years. The model has been developed following two years of community consultation and is informed by the Restacking the Odds framework (developed by Murdoch Children's Research Institute).

At the Logan Together Immersion days in early 2025, Logan's community leaders welcomed policymakers and philanthropists to their place. Over two days, together they explored the assets, achievements and challenges of life in Logan. Logan's community leaders welcomed policy-makers and philanthropists to their place to consider 'what it would take' to break down the barriers, shift the power, and make the change for Logan's children.



▶ PLAY

MAJOR GRANTS

LOGAN CHILD FRIENDLY COMMUNITY LIMITED



Many families reported that their early childhood journey in Logan was complex, confusing, and sometimes invisible to the families and children it was designed to support. Policy gaps, recruitment challenges, skill shortages, and resourcing shortages had contributed to a fragmented system, often making services unknown to, or unsuitable for, community members. The F2000 Days model brings together a set of five initiatives:

- community maternity hubs
- sustained nurse home visiting
- ‘Thriving and On Track’ (TOTs) program
- ‘brain building’ activities , and
- high-quality play.

These initiatives, alongside enablers such as workforce development, community and school hubs, community connectors, collective impact and cultural development, are designed to ensure Logan’s children develop well and thrive.

F2000 Days was initially implemented in Eagleby, Queensland. Logan Together is scaling the model into four additional communities: Logan Central, Yarrabilba, Berrinba, and the Logan Pasifika community.

On 30 April and 1 May 2025, Logan’s community leaders welcomed policymakers and philanthropists to their place.

MAJOR GRANTS

KARRKAD KANJDJI TRUST

Warddeken Indigenous Rangers: protecting country and cultural heritage – expansion

\$1,500,000 over 5 years



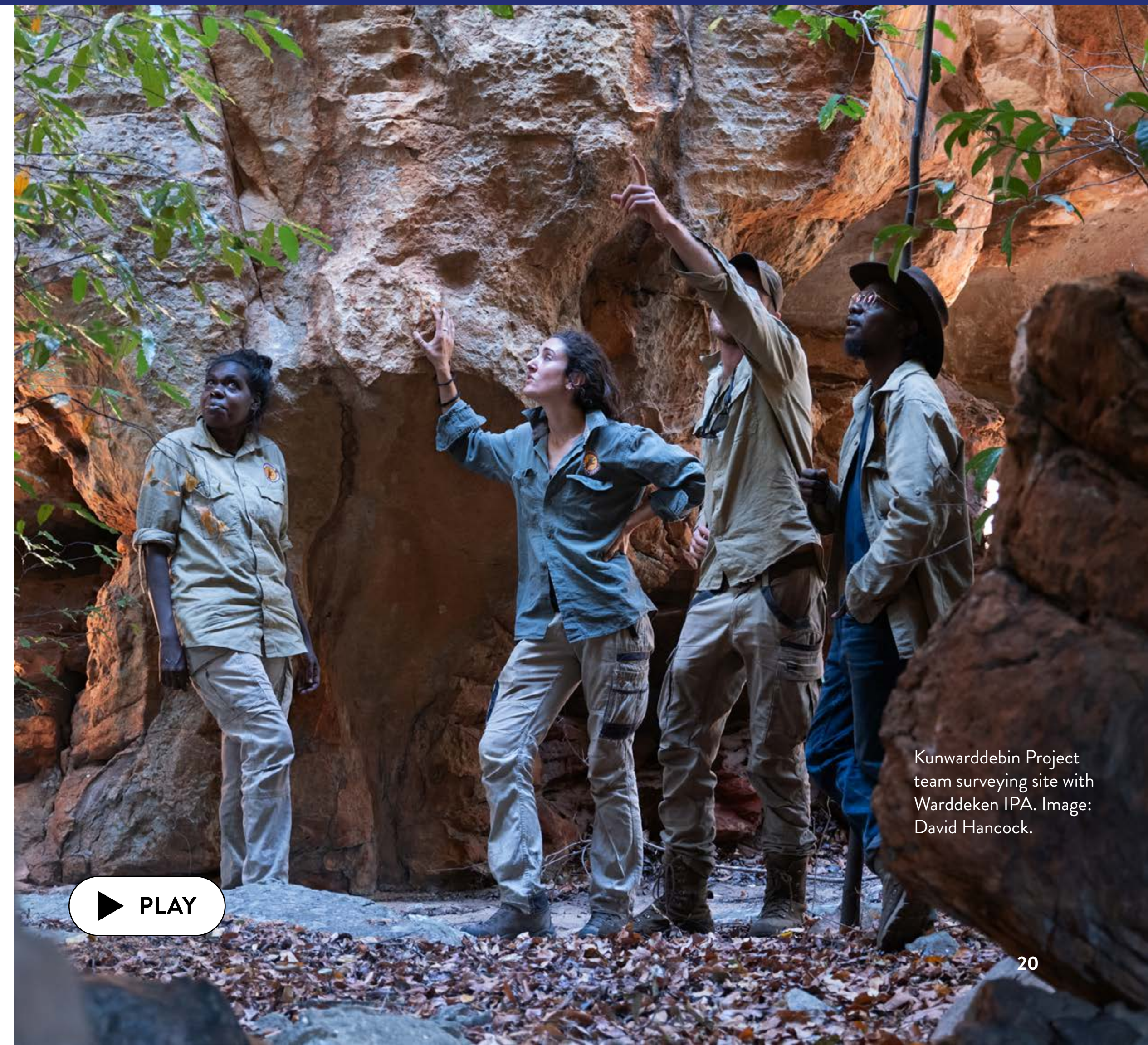
Program Manager
Sam Armstrong

The Karrkad Kanjdji Trust (KKT) acts as a bridge between philanthropy and First Nations community-controlled partners in the Northern Territory. KKT currently works with eight partner organisations in Arnhem Land to support the revitalisation of culture and the conservation of over 50,000 square kilometres of land and sea Country.

In 2018, the Foundation awarded KKT \$1.77 million over five years for the Warddeken Indigenous Rangers program to survey rock art (Bim in the local language) sites and record the Bim in a database. The program captured photographs, measurements, associated stories, and cultural knowledge on more than 4,300 Bim to preserve and enable the sharing of knowledge and culture. The project also

generated over 9,000 hours of employment for over 100 rangers each year.

This year, the Foundation awarded a further \$1.5 million to continue and expand this successful project over the next five years. This funding will enable the completion of planned Bim surveys, expand the Bim project to new Indigenous Protected Areas (outside of Warddeken IPA), and increase training and employment opportunities for Indigenous rangers. This expansion will also increase collaboration and knowledge-sharing of the Bim project methodology with other ranger groups and research and conservation partners.



Kunwarddebin Project team surveying site with Warddeken IPA. Image: David Hancock.

▶ PLAY

MAJOR GRANTS

KARRKAD KANJDJI TRUST



Caroline Henwood, Research and Evaluation Manager and Professor
Karen Day, Governor of The Ian Potter Foundation looking at Bim (rock art) during a site visit to Warddeken IPA.

MAJOR GRANTS

BENDIGO ART GALLERY

Bendigo Art Gallery Redevelopment

\$3,000,000 over 4 years



Senior Program Manager
Louise Joel

Over the past 15 years, Bendigo Art Gallery has established relationships with leading global art institutions and cemented its reputation for presenting innovative international exhibitions alongside a dynamic and varied suite of public programs and events.

In 2022, the Gallery curated its most visited exhibition, Elvis: Direct from Graceland, attracting over 220,000 visitors and generating \$20 million in economic stimulus to the local economy. The gallery averages 170,000 visitors annually, including over 6,000 students across regional Victoria.

This grant supports the redevelopment of the Gallery's current premises in the heart of Bendigo. The planned works will better equip the Gallery to host international exhibitions and provide improved arts access for audiences, setting it on par with its national and international contemporaries.

The facades of the historic buildings where the Gallery was founded will be retained, and these spaces will continue to display the Gallery's collection. A new first-floor gallery space will host large-scale ticketed exhibitions. Adding a new Learning Centre, including an education studio, a children's gallery and a multi-purpose theatre space, will better accommodate schools and the community.

Artist impression of Bendigo Art Gallery redevelopment.
Image: Bendigo Art Gallery.

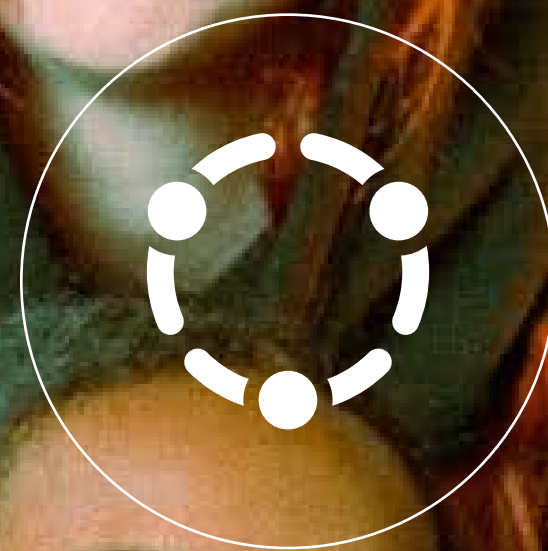


MAJOR GRANTS BENDIGO ART GALLERY



Artist impression of Bendigo
Art Gallery redevelopment.
Image: Bendigo Art Gallery.

PROGRAM GRANTS



COMMUNITY WELLBEING

Participants in HoMie's Retail Ready program. Credit: Marcus Crook



COMMUNITY WELLBEING



Dr Alberto Furlan

Program Manager

8

Grants

\$3.14m

Value

The Community Wellbeing program funds not-for-profit organisations striving to improve the circumstances of disadvantaged community members. Currently, the program focuses on supporting initiatives that help marginalised individuals secure employment pathways.

Warrama-Li Group's Empowering through Employment project exemplifies such an initiative. Warrama-Li Group is an Aboriginal-controlled Work Integrated Social Enterprise, dedicated to providing training and entry-level jobs in property maintenance to young First Nations people living in Moree who have struggled to find employment locally. The Foundation awarded \$376,000 over two years to Warrama-Li Group to support core operations as its business grows to become fully sustainable.

Similarly, \$350,000 over three years was granted to the Bachar Houli Foundation (BHF) to expand its Sports Industry Training and Employment Program, a tailored skills training and job creation program within the sports sector for young members of the Muslim community.

Over the following few pages, we highlight four further not-for-profit organisations supported by the Foundation in FY25 that provide training-to-employment programs across Australia.



COMMUNITY WELLBEING LOAVES AND FISHES TASMANIA

Supported Community to Career Program

\$1,000,000 over 5 years

Loaves and Fishes Tasmania is unique in the Australian food security landscape. It operates a blended model of food rescue, fee-for-service food preparation (for school lunches and residential facilities) and employment pathways for vulnerable youth.

The organisation's warehouse and kitchen facilities are located in Devonport and Hobart, but it distributes to partners statewide via multiple community hubs. This allows all registered local community organisations to pick up a bulk food supply on a consignment basis.

Loaves and Fishes Tasmania also offers a structured pathway to stable employment for young disadvantaged Tasmanians struggling with emotional and mental health challenges.

The multi-faceted support system includes:

- Providing nationally accredited hospitality, administration, or logistics training, starting with a minimum of Certificate II.

- Supporting youth into job placements in the food production social enterprise with tailored support to help participants transition into the workforce effectively.
- Implementing a robust mentorship program where trained mentors support participants throughout their employment journey.
- Ensuring ongoing wrap-around care and preventative support for each trainee/apprentice, fostering individual and team well-being.
- Facilitating a smooth transition into the workplace with personalised Wellness Recovery Action Plans (WRAP) and long-term mentoring.

This funding will increase the program's capacity to support vulnerable individuals, improving their career prospects and overall well-being.

Marty Mann picking up produce from Premium Fresh, a local producer.





COMMUNITY WELLBEING CONSCIOUS CREATIVE LIMITED

ANNUAL GRANTS REVIEW 2024–25

HoMie Retail Ready

\$240,000 over 2 years

HoMie is a Melbourne-based streetwear clothing brand founded in 2015. It applies 100% of its profits to achieving its mission of supporting young people affected by homelessness or hardship and equipping them with the skills, confidence, and experiences to be more work-ready and better prepared for their future.

A dynamic social enterprise, HoMie supports young people (16–25-year-olds) experiencing homelessness in achieving employment through an eight-month paid Retail Certificate III training course and paid employment with trained partners, including major retailers such as Hanes Brands (Bonds, Champion), Nike, and Disney.

The program is successful because HoMie collaborates closely with homelessness agencies such as Foyer, Launch Housing, and The Salvation Army, which support the participants with their non-employment needs (housing, substance abuse, mental health, etc.).

This grant supports HoMie's new paid training employment program and the establishment of a new HoMie store in Melbourne's CBD.

Participants in HoMie's Retail Ready program. Credit: Marcus Crook





COMMUNITY WELLBEING PURPLE ORANGE

Regional Disability Employment Model

\$300,000 over 3 years

Purple Orange is the social policy agency of the Julia Farr Association Inc., a not-for-profit organisation that assists people with disabilities in accessing the same opportunities as everyone else.

This grant supports Purple Orange's development of a regional disability employment model to achieve ongoing employment outcomes for people with disabilities in Mount Gambier, SA, and the surrounding areas.

The core component of the project is a Community of Practice for local employers, joined by relevant stakeholders and people with a disability, to support employers to become more inclusive and accessible, connect with the disability community, recruit people with disability and promote disability employment in the wider community.

The project will generate employment opportunities for people living with disability, but more importantly, it aims to change employers' attitudes and capacity to support them into sustainable, long-term jobs.

The Regional Employment Project (REP) team all live with varied disability.





COMMUNITY WELLBEING

MERCY COMMUNITY SERVICES LTD

Connect to Caring

\$300,000 over 3 years

Connect to Caring is run by Mercy Community Services Ltd, which also provides wrap-around supports such as childcare, transport assistance, work placements and job-readiness coaching, all designed specifically for people from refugee and culturally and linguistically diverse (CALD) backgrounds.

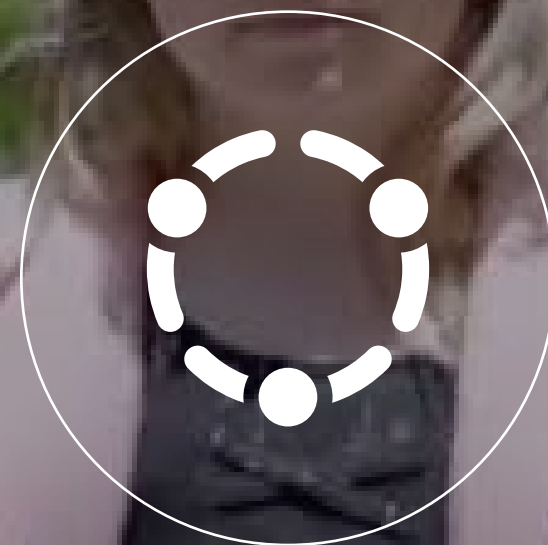
The three-year pilot project aims to help marginalised CALD individuals find meaningful employment in the currently understaffed disability and aged care sectors.

While nearly one in three aged care workers in Australia are born overseas, many skilled migrants still face significant barriers to employment, including language and transportation challenges, as well as the need for local qualifications and work experience.

This initiative connects a sector with a growing labour demand with a willing but disadvantaged workforce, providing increased financial stability and independence.

Stakeholders from the WA Department of Home Affairs, Red Cross and the Sister Project attended the launch of the Connect to Caring program. Image: MercyCare.





EARLY CHILDHOOD DEVELOPMENT

Mother and daughter leaving their local Child and Family Hub in Cairns. Image: Murdoch Children's Research Institute.



EARLY CHILDHOOD DEVELOPMENT



Nicole Bortone

Senior Program Manager

4

Grants

\$2.71m

Value

The Early Childhood Development program seeks to improve learning and development outcomes for children through innovative programs and sector initiatives in early childhood (0–8 years old). Early childhood development spans across early childhood learning, health and well-being.

In recent years, the Foundation has funded a range of initiatives that build the capacity of organisations working to foster parental engagement. This support may be provided to help good ideas get off the ground, such as the \$55,000 grant this year to DadFit, an organisation established in 2023 to provide improved parenting support and networks to dads in Australia with young children.

However, the Foundation is most likely to provide higher levels of capacity-building funding to organisations with which we have a strong existing relationship. Having invested in pilots or the early phases of a project, capacity-building support is intended to enable organisations to consolidate and build on programs that have proven successful. An example is this year's grant to Murdoch Children's Research Institute for the National Child and Family Hubs Network.



EARLY CHILDHOOD DEVELOPMENT MURDOCH CHILDREN'S RESEARCH INSTITUTE

ANNUAL GRANTS REVIEW 2024-25

National Child and Family Hubs Network

\$1,355,000 over 6 years

The National Child and Family Hubs Network (Network) is an existing body represented by families, hub implementers, researchers, evaluators, philanthropy and policymakers in member organisations, all with an interest and expertise in integrated community-based hubs for children and families.

The Network aims to build collective capacity and accelerate learning of hubs across Australia. Network members share research, resources, and experiences to prevent and reduce duplication and accelerate learning. The Network compiles and strengthens the evidence on core components of child and family hubs and shared frameworks required for effective implementation and outcomes.

This grant further supports the Murdoch Children's Research Institute in building and accelerating the Network's impact, amplifying the impact of Child and Family Hubs in Australia and championing and developing improved funding models for these important family services.



▶ PLAY



EARLY CHILDHOOD DEVELOPMENT SOCIAL VENTURES AUSTRALIA LIMITED

ANNUAL GRANTS REVIEW 2024–25

Piloting ImpactEd in Australia, ensuring no young person is left behind in their education

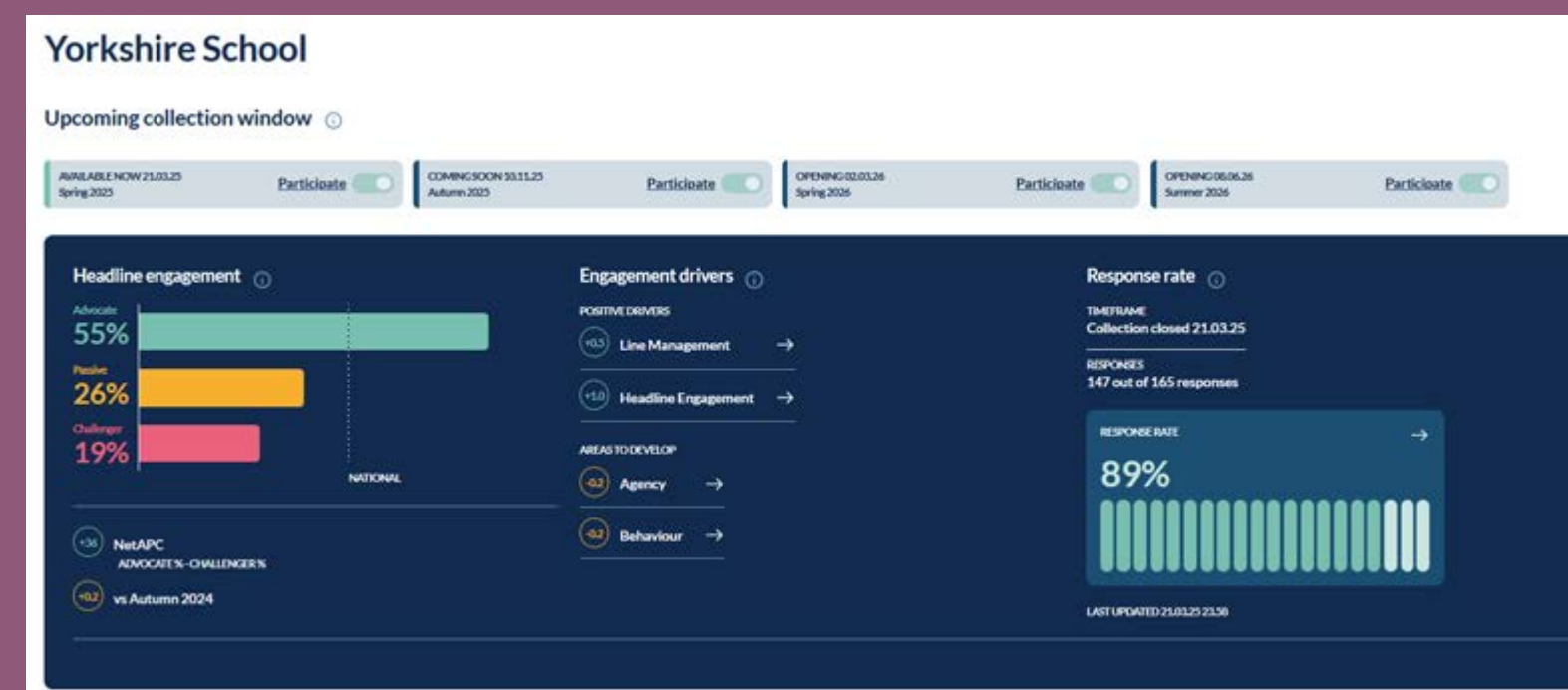
\$700,000 over 3 years

This grant supports Social Ventures Australia to run a three-year pilot of ImpactEd, a proven UK EdTech model, in Australian schools.

Launched in the UK in 2017, ImpactEd has since been scaled to over 1500 schools, benefiting over 283,000 students. The model has two key components:

1. a digital measurement and evaluation platform and
2. tailored support, consulting, training, and peer learning for schools.

The digital platform helps schools manage, collect, and extract insights from data. It also provides access to an ever-growing library of evidence-informed measures and evaluation tools to understand student engagement and well-being. The platform also enables benchmarking against other schools and presents information in a simple dashboard.



In addition to the digital platform, tailored support, evaluation services, and training enable teachers to make data-driven decisions to improve student learning outcomes and well-being.

ImpactEd has the potential to fill a gap in the Australian market for both schools and not-for-profit organisations working in schools.

ImpactEd tool presents data at school level.



EARLY CHILDHOOD DEVELOPMENT

100 STORY BUILDING

Capacity building funding

\$600,000 over 4 years

At a time of high teacher turnover, student refusal, and an increasing equity gap between advantaged and low socio-economic status schools, 100 Story Building plays an important and impactful role.

The organisation provides a unique service offering in Victoria that has been shown to support teachers' confidence, enjoyment, and sense of support while improving student literacy and well-being and confidence.

This capacity-building grant will enable 100 Story Building to invest in the resources to:

- Grow their trading revenue through consulting and facilitation projects
- Build out their impact measurement and learning capability
- Invest in team capacity, capability and culture, including fit-for-purpose project management tools and systems.



The Ian Potter Foundation has supported 100 Story Building since 2012 (totalling \$1.685 million in grants), mainly through The Alec Prentice Sewell Gift, a bequest that funds projects that work to improve opportunities for disadvantaged children.

100 Story Building Story Hub launch at Dinjerra Primary School in Victoria.
Image: Gianna Rizzo.





MEDICAL RESEARCH



MEDICAL RESEARCH



Dr Karin Sitte

Program Manager

15

Grants

\$2m

Value

The Medical Research program considers applications to support the provision of equipment and capital infrastructure to support outstanding research groups. Through this investment, the Foundation aims to advance understanding and improve the treatment of major diseases by supporting leading Australian research institutes, universities, and teaching hospitals to undertake innovative biomedical research.

The Foundation receives more applications than we can support in each funding round. Over the past three Medical Research funding rounds, we have received 130 applications, of which 36% were successful (47 grants). The primary points of distinction of successful applications are innovation, collaboration, or increasing capacity in regional areas.



MEDICAL RESEARCH

UNIVERSITY OF NEW SOUTH WALES

Heart valve prototyping and testing facility

\$140,000

The University of New South Wales' Graduate School of Biomedical Engineering (the School) leads health initiatives, advancing biomedical knowledge and improving global health outcomes through innovative strategies and treatments. The School collaborates closely with the Tyree Institute of Health Engineering at the Randwick Health and Innovation Precinct, fostering interdisciplinary innovation and real-world impact through partnerships with clinicians and industry.

This grant contributes funding to purchase three key instruments that will significantly enhance the School's research capacity and capability in developing and testing new treatment options for patients suffering from heart valve disease. Used in combination, these instruments will be part of a system creating and testing 3-D printed heart valves using the 'silk protein' discovered by Professor Jelena Rnjak-Kovacina.

Currently, heart valve replacements have only lasted 10 years, and with these surgeries happening earlier in patients' lives, there is a need to develop new options with better longevity. The prototyping and testing facility will benefit multiple research groups working on heart valve therapies and other MedTech projects, foster collaboration, and advance critical medical research.

PhD candidate Zac Och and Professor Jelena Rnjak-Kovacina examine the silk heart valve prototype developed in her lab. The technology being tested with this instrument is very innovative: silk-derived biofabric is used to regenerate heart valves. Photo credit: Dr Gagan Jalandhra.



High-resolution cryo-transmission electron microscopy at 120kV with a Gatan Alpine Direct Electron Detector

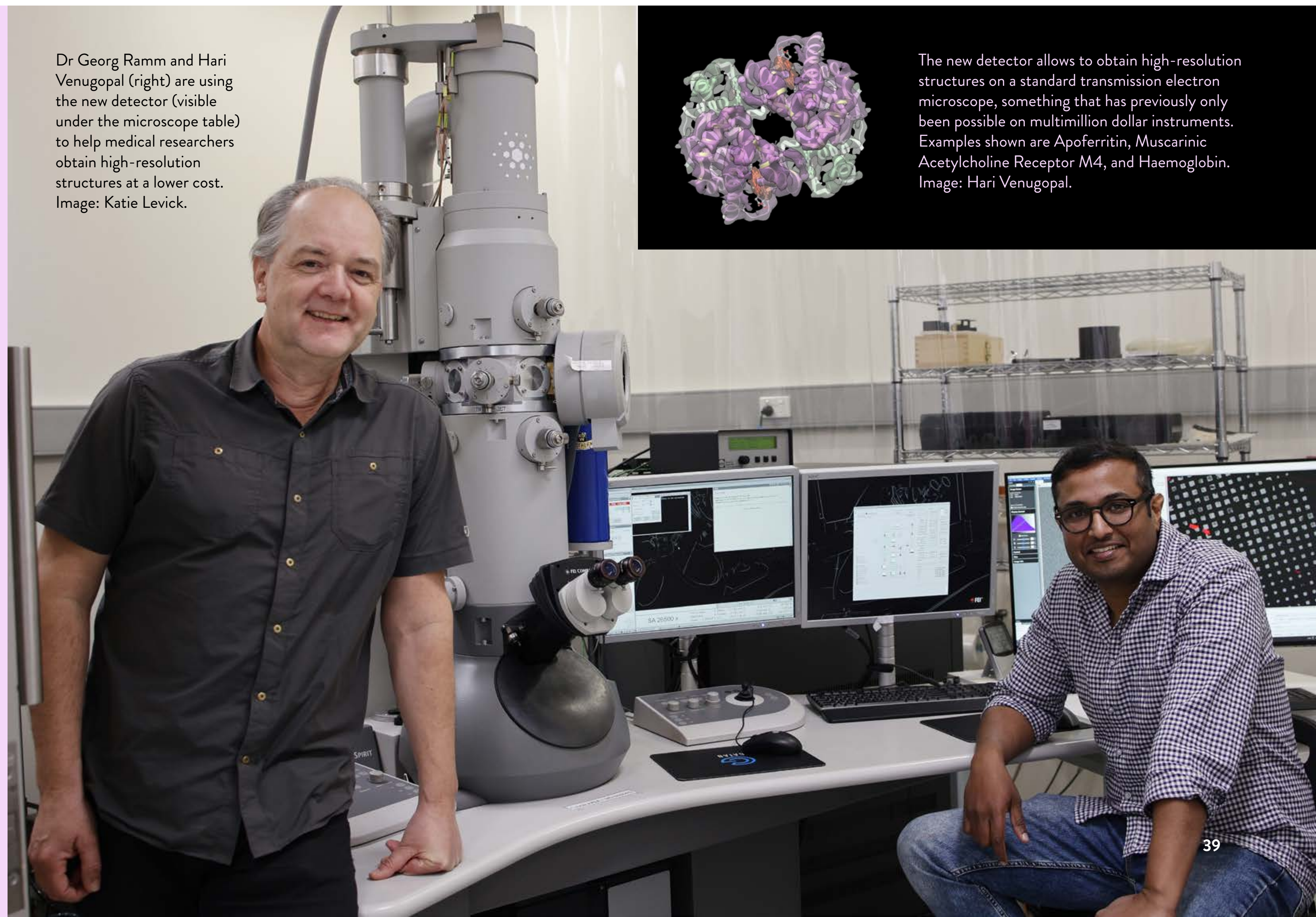
\$150,000

The Monash Biomedicine Discovery Institute (BDI) at Monash University is one of Australia's largest and most dynamic biomedical research and teaching environments. It includes over 120 research groups, including the Monash Ramaciotti Centre for Cryo-Electron Microscopy, a premier research facility specialising in biological electron microscopy.

The Monash Ramaciotti Centre is an open-access microscopy facility and is widely used by over 100 groups from over 50 institutions outside Monash University in nine different countries.

High-resolution cryo-transmission electron microscopy at 120kV with a Gatan Alpine Direct Electron Detector is a multiuser and multipurpose instrument. This equipment facilitates research into many major diseases and their treatments, including cancer, cardiovascular disease, and diabetes. It can also be applied to research areas including infection, immunity, metabolism, and neuroscience.

Dr Georg Ramm and Hari Venugopal (right) are using the new detector (visible under the microscope table) to help medical researchers obtain high-resolution structures at a lower cost.
Image: Katie Levick.



The new detector allows to obtain high-resolution structures on a standard transmission electron microscope, something that has previously only been possible on multimillion dollar instruments. Examples shown are Apoferritin, Muscarinic Acetylcholine Receptor M4, and Haemoglobin.
Image: Hari Venugopal.

MEDICAL RESEARCH

THE UNIVERSITY OF NEW ENGLAND

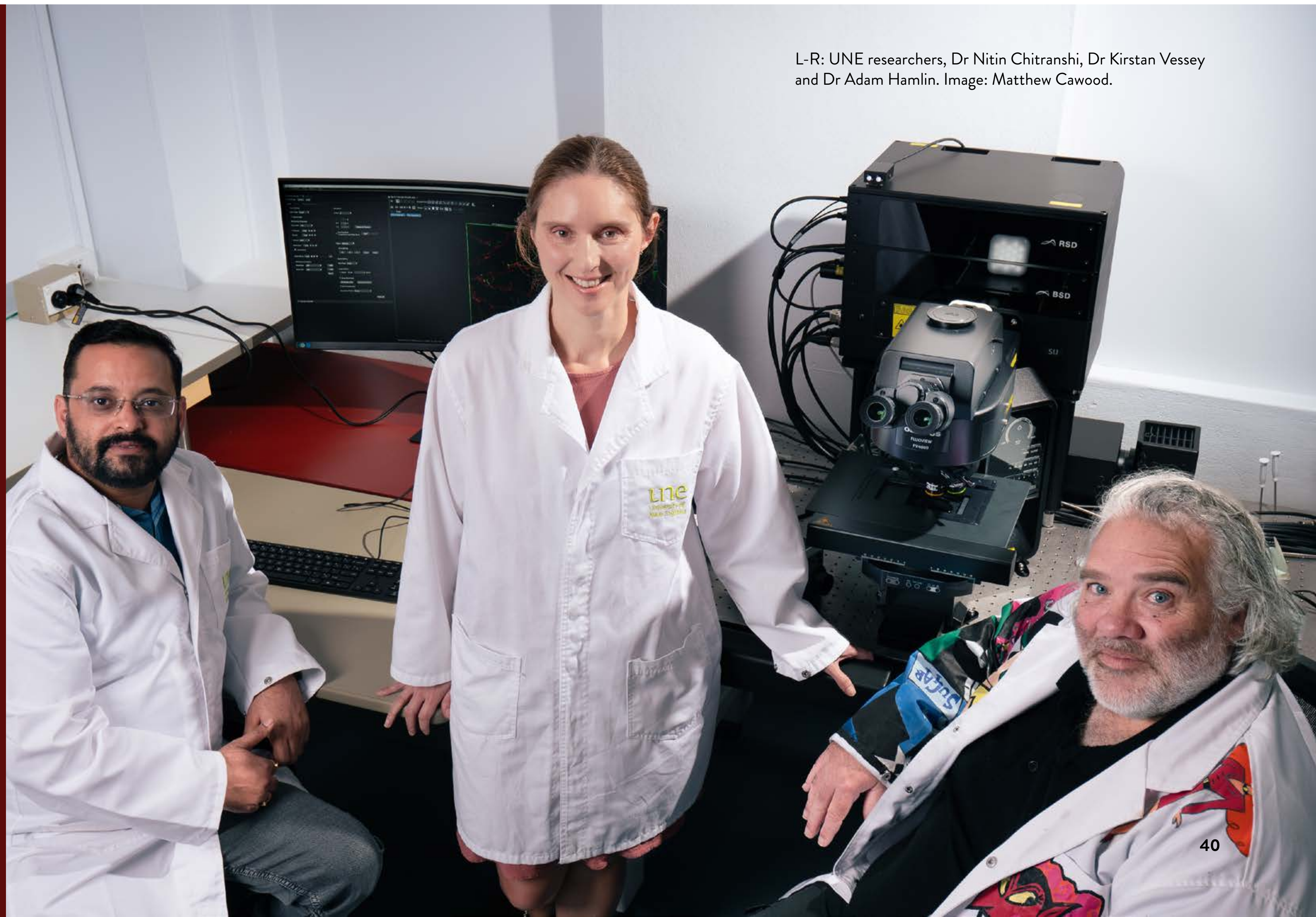
Super-resolution Olympus FV4000 confocal microscope for cutting-edge biomedical imaging

\$150,000

The University of New England (UNE) is a 5-hour drive from Brisbane and a 7-hour drive or an expensive 1-hour flight from Sydney. Confocal microscopy is a foundational technology for biomedical (and other) research and is not currently available at UNE.

This technology will enable researchers to examine cellular and protein details in both healthy tissues and disease states, aiding in the understanding of disease mechanisms and the efficacy of treatments at a subcellular level.

Numerous research applications exist for the instrument, including in glaucoma, acute rheumatic fever, vaccine development, and other areas. Overall, at least seven biomedical research groups at UNE are looking to use the instrument. Due to UNE's strengths in environmental and agricultural research, other researchers, including the Environment and Rural Science research groups, CSIRO, and the NSW Department of Primary Industries, are also interested in using the instrument.



L-R: UNE researchers, Dr Nitin Chitranshi, Dr Kirstan Vessey and Dr Adam Hamlin. Image: Matthew Cawood.



ENVIRONMENT

Wooditjup Bilya NCMR building the riparian buffer habitat shade refuge pool (see page 45).



ENVIRONMENT



Sam Armstrong

Program Manager

7

Grants

\$5.44m

Value

The Environment program funding guidelines were refined in late 2024 to prioritise projects that:

- are forward-looking, adaptive and prioritise landscape and ecosystem resilience in the face of climate change.
- work at a landscape/ecosystem scale, focusing on connectivity to ensure ecosystem functionality.
- focus on places of High Biodiversity Value, rare or threatened ecosystems, or those with high concentrations of threatened species.
- engage strongly with communities and/or utilise citizen science to maximise community participation, voice and agency.
- ensure First Nations engagement is best practice, and Indigenous knowledge is sought and incorporated as appropriate.
- have a strong, scientific evidence base and partnerships with appropriate experts.
- can be scaled, replicated, or adapted for broad application.
- can leverage further resources, influence policy improvements, or assist governments to meet Australia’s international climate or nature obligations.

The projects supported in FY25 reflect these guidelines despite spanning a range of ecosystems in type and scale. The Conservation Ecology Trust was awarded \$1,195,000 over three years to embark on a pilot project to develop an adaptive, cohesive, and effective feral pig management program that can be applied in connected landscapes across Australia. We also supported the University of New South Wales in developing local-to-global strategies for accelerated kelp restoration via a three-year \$890,000 grant.

Odonata Foundation was awarded \$502,500 (over three years) to expand the Odonata Academy, a new public education program, delivered online and in-person, meeting a demand from landowners and managers for accessible and practical short courses to help them improve nature conservation on their properties. People and Parks Environment Trust was awarded a \$300,000 grant to undertake, in partnership with Parks Victoria, an ambitious project to establish the ‘Prom Sanctuary’ for threatened native species (fauna and flora) at Wilsons Promontory National Park, three hours east of Melbourne.



ENVIRONMENT

THE WHEEN BEE FOUNDATION

ANNUAL GRANTS REVIEW 2024-25

Develop an Australian National Pollination Strategy and implement the first stage of the Strategic Roadmap

\$1,000,000 over 5 years

The Wheen Bee Foundation (WBF) was established in 2009 by Gretchen Wheen (1929-2012), a pioneering queen bee breeder concerned by the increasing threats to pollinators. WBF engages with governments, the apiculture and agriculture industries, research organisations, and the broader community. It supports and delivers research, education, and conservation initiatives that strengthen bee and other pollinator populations, improve pollination efficiency, and increase food security and ecosystem health.

This project will deliver the first Australian National Pollination Strategy, which will provide coordination across pollination services and pollinator-dependent industries and strengthen Australia's biodiversity, ecosystem health and food security.

The Strategy seeks to balance agriculture's needs with protecting and enhancing biodiversity. It is highly collaborative, involving over 50 industry partners, environmental groups, corporate partners, research institutions, and state/territory governments.

Banded Amegilla. Image: Adli Wahid.



▶ PLAY



ENVIRONMENT

THE MULLOON INSTITUTE LIMITED

ANNUAL GRANTS REVIEW 2024–25

Growing Communities of Practice for landscape-scale Water Stewardship – a new funding pathway.

\$780,000 over 4 years

The Mulloon Institute, located 1 hour outside Canberra, is a not-for-profit environmental research, education and advocacy organisation. It was established in 2011 to demonstrate sustainable agriculture and environmental restoration through landscape rehydration. Landscape rehydration involves using nature-based solutions (distinct from technology or infrastructure-based solutions) to restore the natural water movement, storage, cycling and quality in degraded environments.

This project aims to grow Communities of Practice (CoP) – informal, self-organising groups of people with shared concerns who elect to work together towards shared goals – for long-term landscape-scale water stewardship. This grant matches funding from WaterNSW to work with multi-stakeholder CoPs in the Sydney Drinking Water Catchment to co-design and trial a new funding pathway for community-led water stewardship projects.



The project will deliver a proof-of-concept, program guidelines and a landscape visioning kit, providing a model for how WaterNSW and other public or private funders can support water stewardship initiatives across Australia. It will develop and trial WaterNSW's new community-led Water Stewardship Program's EOI process and deliver a suite of on-ground projects.

The Water Stewardship Program launch and stakeholder engagement day, with interested landholders, councils, Landcare coordinators and members and First Nations representatives. Image: Mulloon Institute.





ENVIRONMENT

NATURE CONSERVATION MARGARET RIVER REGION

Preserving the Biodiversity of Wooditjup Bilya: A Holistic Approach to Safeguarding a Vital River Ecosystem

\$770,000 over 4 years

Nature Conservation Margaret River Region (NCMRR) aims to connect people to nature, landscape, and place and facilitate and support conservation action. It focuses on protecting biodiversity in the Margaret River region, three hours south of Perth. It combines grassroots activity and volunteer engagement with sound conservation science and pragmatic policy initiatives to achieve sustainable environmental outcomes.

This river restoration project will address the imminent threat of biodiversity loss in the Wooditjup Bilya (the Margaret River) catchment, which is exacerbated by climate change and a significant increase in the resident population and visitors to the region.

Wooditjup Bilya is a unique ecosystem with groundwater-dependent pools, and endemic flora and fauna. Approximately 80% of the catchment is public land, including State Forest, National Park, Crown Land, and Local Government reserves, while the remainder is agricultural or residential.

NCMRR will undertake research, drive collaborations and engagement, and implement community-focused initiatives to shift perspectives and behaviours.

A large community planting day in May 2025 helping to build the riparian buffer habitat to provide shade and a refuge pool as part of the Preserving the biodiversity of Wooditjup Bilya project in Margaret River, WA. Image: Nature Conservation Margaret River Region.





ARTS



Louise Joel

Senior Program Manager

8

Grants

\$5.43m

Value

This year's Arts program grants support artist skills development across various practice areas, including children's theatre, theatre production, music performance, visual arts and multimedia. These included a grant to The Melbourne Theatre Company (\$650,00) to build upon its digital platform, optimising its usability to include school years 7-10 as well as upper secondary school students and extending its reach across Victoria and other states and territories.

Geelong Gallery was awarded \$280,000 to enhance its exhibition program, increasing its capacity to host more ticketed exhibitions annually.

The grants featured in this report focus on innovative programs designed to increase audience and community engagement and access to a range of traditional and contemporary art forms, including music, theatrical performance, and multimedia.

In FY25, the Foundation also provided \$2,477,593 to The Ian Potter Cultural Trust to continue its program of artist grants. These grants support emerging practitioners to travel internationally to gain experience and learn from the best in their respective fields, and fellowships for early and mid-career artists.

PERFORMING LINES

Performing Lines National Producers Platform 2025 – 2028

\$545,372 over 4 years

Performing Lines is a national production company that works with the independent performing arts sector to develop, produce, and tour new Australian works.

The Performing Lines National Producers Platform will enable up to 22 emerging producers nationwide to undertake a two-year engagement with Performing Lines to develop their knowledge, skills, experience and networks in the performing arts sector.

Importantly, this paid professional development opportunity will allow emerging producers to develop their skills without sacrificing other employment or putting themselves in a position where they struggle to cover living expenses.

Performing Lines will match each producer with an organisation from their existing partner network and provide mentorship throughout the placement.

National Producers Platform in-person intensive day at APAX in Darwin/Garramilla.
Image: Helen Orr.



THE AUSTRALIAN FESTIVAL OF CHAMBER MUSIC

Australian Festival of Chamber Music Pathways Program

\$525,000 over 5 years

This grant supports the Australian Festival of Chamber Music (AFCM) in expanding the impact of its Pathways Program. This program provides emerging Australian musicians with a structured pathway to developing sustainable careers in chamber music by addressing the gaps in training opportunities - from business and marketing development skills through to building relationships with key industry leaders to support industry-led pathways to create performance and teaching opportunities.

The Pathways Program combines International Masterclasses with an Outreach & Workshop Tour. This grant will enable AFCM to expand the program: extending the duration and number of participants of the masterclasses, expanding the Outreach & Workshops Tour and developing an AFCM Digital Pathways Platform to provide high-quality instrumental teaching to rural and regional areas, extending the reach of face-to-face masterclasses.

The program aims to increase accessibility by providing scholarships to financially disadvantaged participants and using digital technology to reach regional and remote communities.

Andromeda Quartet was the Pathways Fellowship Ensemble for AFCM 2025 and did concerts and workshops across the region.

Andromeda Quartet was the Pathways Fellowship Ensemble for AFCM 2025 and did concerts and workshops across the region including Orpheus Island. Image: AFCM.



BUKU LARRNGGAY MULKA

The Mulka Project: Cultural Careers in Digital Media Creation

\$300,000 over 3 years

The Buku-Larrnggay Mulka Centre is an Indigenous community-controlled art centre in Northern Arnhem Land. It is located in Yirrkala, on the northeastern tip of the top end of the Northern Territory, approximately 700km east of Darwin.

Since 2007, the Buku-Larrnggay Mulka Centre has been a foundational space for developing leadership and capabilities within the Yolŋu community. The centre has been instrumental in providing meaningful employment. It now has a team of Yolŋu cultural advisors, filmmakers, translators, camera operators, sound engineers, editors, artists, and scholars, all dedicated to producing and recording rich cultural resources.

The Mulka Project is dedicated to preserving and disseminating the rich cultural knowledge of the Yolŋu people. By utilising digital technologies to archive and share traditional knowledge, ceremonies, and digital art, the project ensures this rich heritage is accessible to future generations and informs artistic development.



▶ PLAY

POLYGLOT THEATRE

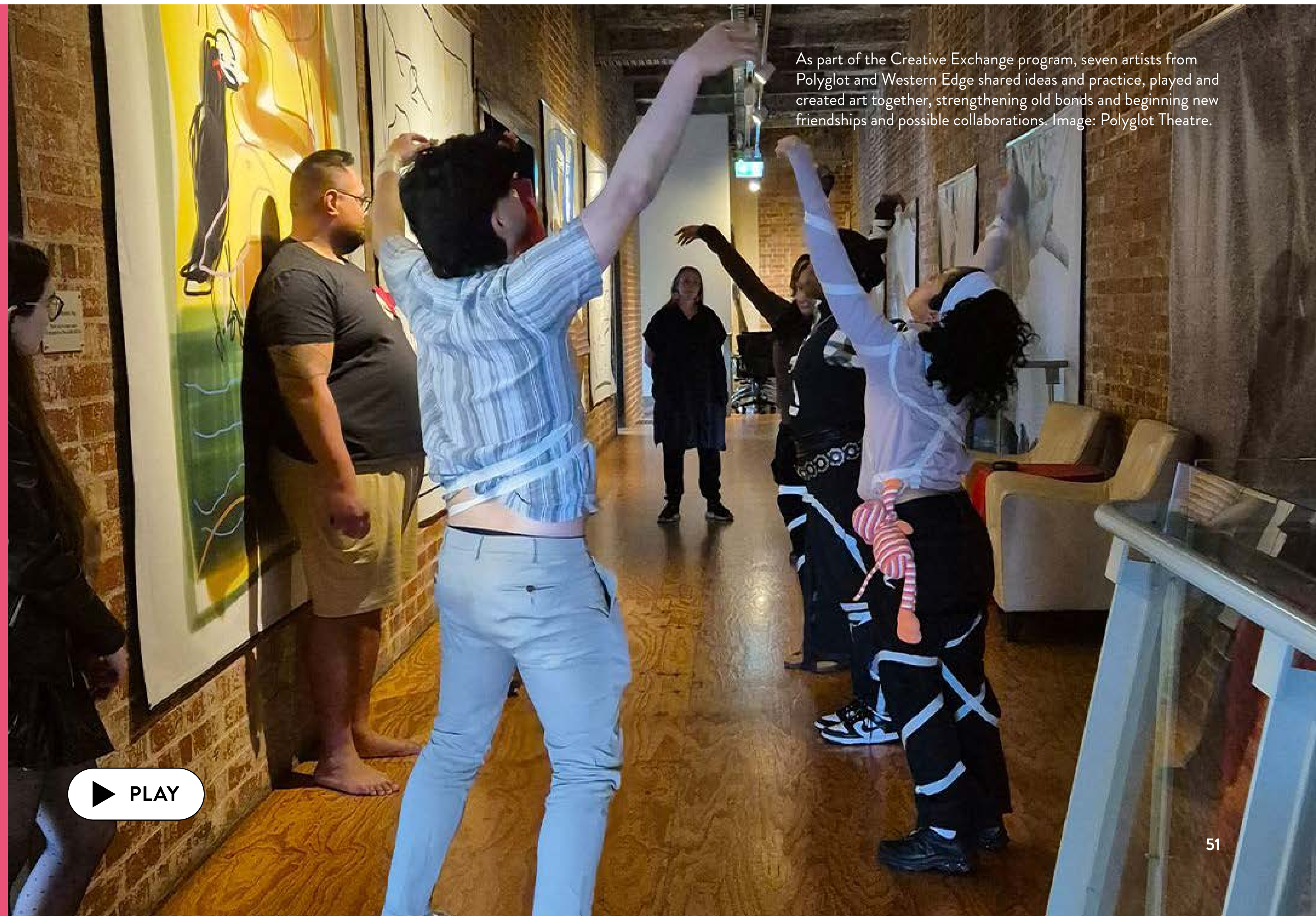
Creative exchange, training and pathways to strengthen the Victorian Theatre for Young Audiences sector

\$255,000 over 3 years

Polyglot occupies a prominent role in the Theatre for Young Audiences (TYA) sector, which comprises a robust group of small to medium-sized companies and independent artists that seek to foster innovation, creativity, and accessibility.

This grant will support Polyglot's work with seven partner organisations over the next three years to deliver a professional development program aimed at artists working in the young audiences' sector. The program will facilitate creative exchange, shared training for essential skills development, and employment pathways into the sector for new and diverse artists.

By drawing together artists, companies and a major training institute, this project will support a healthy, state-wide arts ecosystem where artists thrive under best practices, new voices are platformed, knowledge is shared for collective benefit, and the quality of arts experiences for children is enriched.



As part of the Creative Exchange program, seven artists from Polyglot and Western Edge shared ideas and practice, played and created art together, strengthening old bonds and beginning new friendships and possible collaborations. Image: Polyglot Theatre.

▶ PLAY

FACTS & FIGURES

ANNUAL GRANTS REVIEW 2024-25

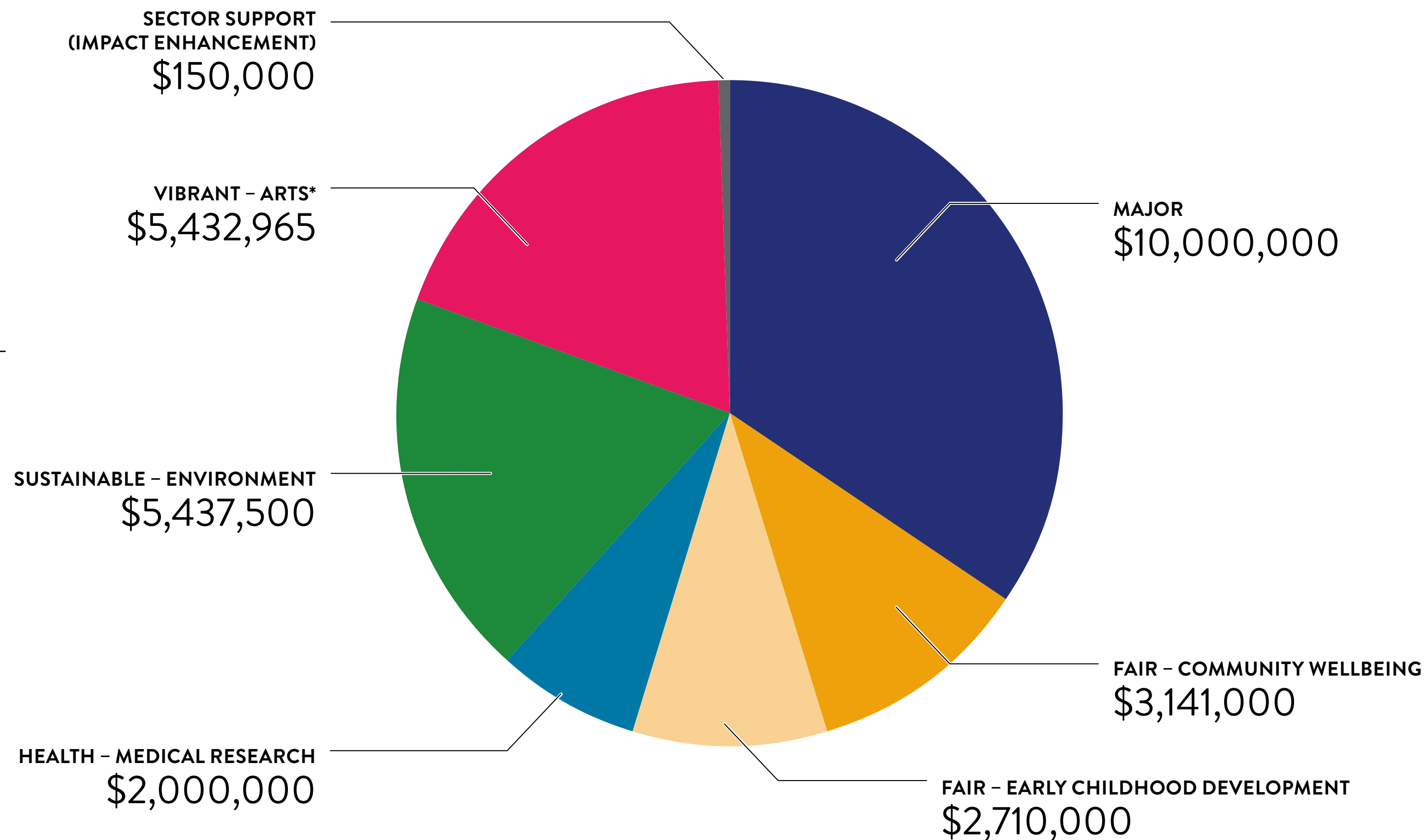
GRANTS AWARDED

48

TOTAL VALUE OF GRANTS AWARDED

\$28.87m

GRANTS OVERVIEW*



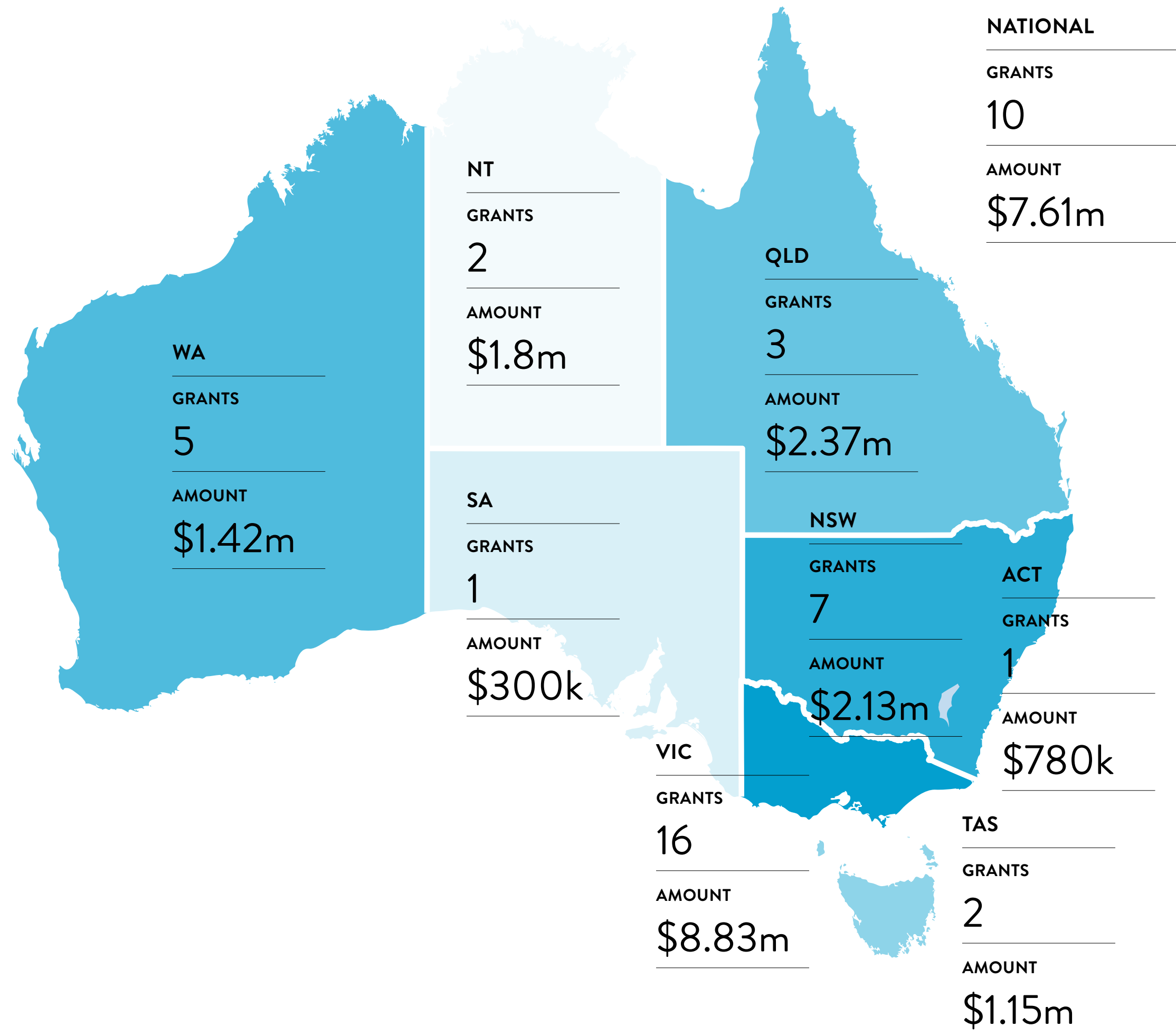
A [complete list](#) of grants awarded in FY25.

*Includes grants to The Ian Potter Cultural Trust

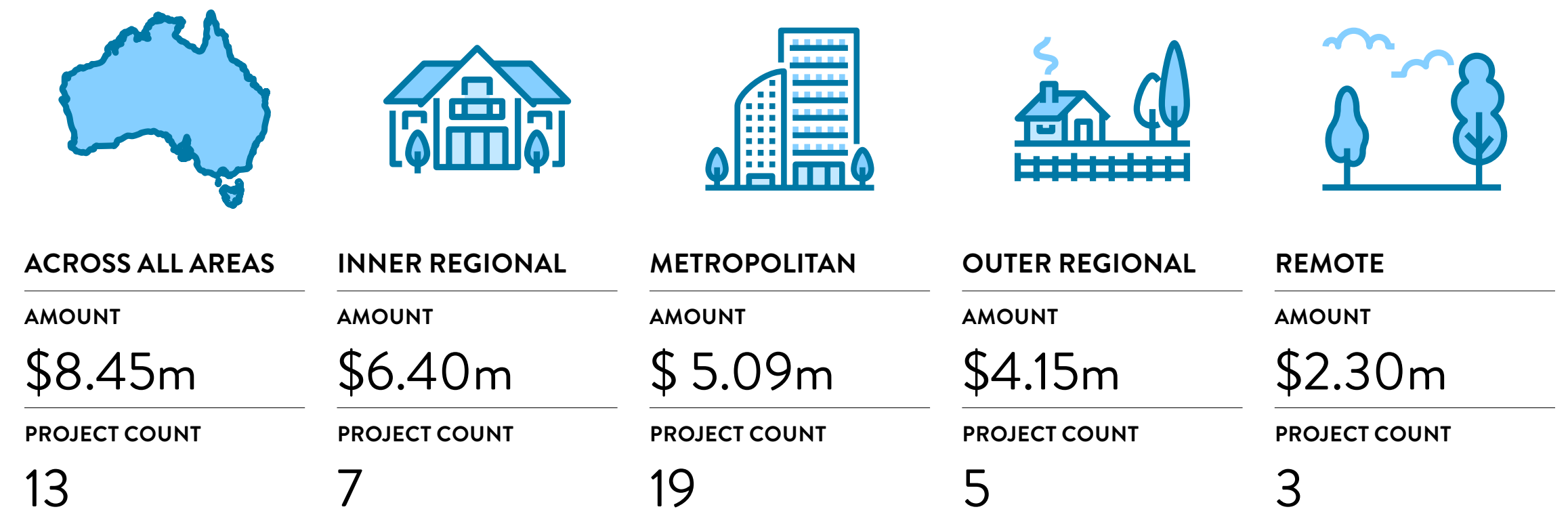
FACTS & FIGURES

ANNUAL GRANTS REVIEW 2024–25

GRANTS BY STATE^



GRANTS BY GEOGRAPHIC REACH^



Note: Organisations indicate the geographic reach of their project based on the Australian Statistical Geography Standard (ASGS) Remoteness Areas Classification. [Further details on ASGS are available on the Australian Bureau of Statistics website](#)

^Excludes funding to The Ian Potter Cultural Trust

SUSTAINABILITY

A sustainable natural environment is fundamental to a healthy and prosperous society. The Ian Potter Foundation has been funding environmental and conservation initiatives for over 45 years. Our Environment program is responding to the global focus on pressing environmental issues, including climate change and biodiversity loss.

The Foundation also understands the importance of sustainable workplace practices and takes pride in regularly reviewing its ‘Sustainable Operations Policy’ and instigating improvements. Our policy embraces sustainable workplace practices that:

- minimise our environmental impact and prevent pollution
- use resources sustainably and in an environmentally responsible manner.

Our approach involves ‘reducing, reusing and recycling’. This means reducing the amount of goods and energy used, reusing what is available, and recycling as much as possible. This approach will minimise waste and, together with selecting appropriate goods, can also minimise the ecological impact of our operations. Below is a summary of the active steps the Foundation is taking to minimise energy consumption, offset carbon emissions, and reduce/recycle waste in the course of its operations.

BUILDING AND ENERGY EFFICIENCY

The Foundation’s office is equipped with technology to reduce electricity usage, and staff are encouraged to adopt practices to reduce their emissions footprint (from turning off appliances to deleting unnecessary digital files to reduce server energy consumption).

The Foundation’s tenancy is managed by 101 Collins.

[The current sustainability measures undertaken by 101 Collins can be found on its website.](#)

TRANSPORTATION

Air travel is used only when absolutely necessary, and carbon offsets are purchased from a reputable organisation each year.

When staff need to travel to attend off-site meetings or events, they are encouraged to carpool, ride, walk or take public transportation.

WASTE MANAGEMENT

The Foundation’s building management encompasses a range of waste reduction and recycling initiatives focused on packaged and food waste (see specific ratings above).

Furthermore, the Foundation donates decommissioned electronic items, such as outdated laptops, to charities for

refurbishment and redistribution to local community groups. All other e-waste is recycled. IT equipment is kept in operation as long as it remains functional.

The Foundation also minimises printing (photocopying, laser printing, and commercial printing) and, from 2025, will no longer print its Annual Grant Reviews.

GREEN PROCUREMENT

The Foundation encourages green procurement practices, including 100% recycled stationery, eco-friendly cleaning products, energy-efficient office equipment and appliances.

Where possible, Australian-made products are purchased.

CARBON OFFSETS

In FY25, the Foundation purchased carbon credit units from the Aboriginal Carbon Foundation (AbCF) from the Savanna Burning Carbon Farming Project in the Northern Territory.

These credits offset the 37 tonnes of carbon generated through staff domestic flights in this period.

AbCF is a 100% Aboriginal-owned not-for-profit established in 2010 to create economic independence for Aboriginal people through a variety of innovative solutions, including carbon farming opportunities and cultural fire credits.

FINANCE & INVESTMENT

During the financial year, the Finance Audit and Risk Committee met on four occasions.

Members of the Finance, Audit and Risk Committee in 2024–25 were:

Mr Anthony Burgess (Chair)

Mr Craig Drummond

Mr Allan Myers AC, KC

Mr Patrick Houlihan – appointed 27 March 2025

The Board extends its appreciation to Pitcher Partners, who provide audit services to the Foundation and its administered entities.

Directors have approved a distribution budget of \$40,500,00 for the Foundation in the 2025–26 financial year.

The corpus of The Ian Potter Foundation is invested in a diversified portfolio, including listed investment companies, managed funds and ETFs. The corpus is managed by members of the Finance, Audit and Risk Committee.

	2024–25	2023–24	NOTES
	\$	\$	
Portfolio market value	944,993,147	883,554,021	
Distributions	38,001,892	38,113,013	
Investment income	50,924,706	42,497,373	
Future commitments	84,553,471	93,913,898	1
COMBINED OPERATING EXPENSES			
Operating expenses	3,062,850	3,301,373	
Operating expenses as a % of distributions made	8.1%	8.7%	
Operating expenses as a % of net assets	0.33%	0.39%	2

1. Note - future commitments include current and non-current combined

2. Net assets – Total assets less liabilities (excluding grant commitments)



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